

1st Quarterly Financial

BOARD OF EDUCATION
July 1, 2008- September 30, 2008

ADAMS COUNTY SCHOOL DISTRICT 50
4476 WEST 68th AVENUE
WESTMINSTER, COLORADO 80030

*Our Mission:
Push to Excel;
Prepare to Succeed*

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Board of Education
Study Session

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Prepared by
Division of Financial Services

Chief Financial Officer

Adams County School District 50

INTRODUCTION

Comparative budget reports for all funds are presented on the following pages for the Board of Education's review. The actual first quarter expenditures (July through September) for fiscal years 2008-09 are compared to the first quarter expenditures for 2007-08. The percentage of revenues and expenditures collected or expended to date are for comparative purposes. While not all revenues and expenditures are recorded one twelfth each month, it is a measure that can be used to review the financial reports.

To assist you in reviewing the General Fund Budget, listed below are the departments that are represented for the various functional groups.

Instructional	Activities dealing directly with the interaction between teachers and students.
Pupils	Activities designed to assess and improve the well-being of students and to supplement the teaching process. Examples would be Attendance, and services for social work, student accounting, health, psychological, and audiology.
Instructional Staff	Activities associated with assisting the instructional staff with the content process of providing a learning experience for students. Examples are instruction and curriculum development, training services, evaluation of instructional services, and media support services.
General Administration	Activities of the elected body which has been created according to state law and vested with responsibilities for educational activities in a given administration. Examples are board of education activities, election services, legal services, tax assessment and collection, audit services, staff relations and negotiations.

Adams County School District 50

INTRODUCTION

School Administration	Activities concerned with overall administrative responsibility for a school. Includes Principals and assistant principals.
Other Business	Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district. Includes Chief Financial Officer, Business/Finance, Budgeting, Payroll, Printing, Warehousing and Purchasing.
Operations and Maint.	Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working conditions. Includes Auxiliary Services, Maintenance, Grounds, and Custodial.
Pupil Transportation	Activities concerned with the transportation of students to and from their places of residence. Includes supervision, bus drivers, mechanics, and vehicle servicing and maintenance.
Central Support	Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include planning, research, development, evaluation, information, staff, data processing and risk mgmt. services. Includes Communications, Human Resources, and Technology Services.
Other Support Services	All other support services. Example would be volunteer services.

ADAMS COUNTY SCHOOL DISTRICT 50
 GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE REVENUES FY 2008-2009
 (With Comparative Actual Amounts for Fiscal Year 2007-2008)
 Reporting Period For FY 2008-2009 - July 2008 to September 2007

	FY 2008-2009			FY 2007-2008			% of Budget
	Total Budget	Actual July - September	Uncollected	Total Budget	Actual July - September	Uncollected	
BEGINNING FUND BALANCE.....	\$ 6,946,730	\$ 11,128,897	\$ 4,182,167	\$ 6,946,730	\$ 7,860,772	\$ 914,042	113.2%
REVENUE							
Local Revenues - Taxes	25,482,801	752,770	24,740,031	26,327,392	232,509	26,094,883	0.9%
Local Revenue - Other	1,270,752	169,278	1,101,474	1,268,200	248,710	1,019,490	19.6%
State Revenue	56,418,583	14,875,298	41,543,285	54,595,960	14,363,589	40,232,371	26.3%
Federal Revenue	40,000	1,572	38,428	40,000	2,396	37,604	6.0%
TOTAL REVENUES	83,222,136	15,798,917	67,423,219	82,231,552	14,847,204	67,384,348	18.1%
Less Allocations to:							
Capital Reserve	(2,057,092)	-	(2,057,092)	(2,085,836)	-	(2,085,836)	0.0%
Insurance Fund Transfer	(800,000)	-	(800,000)	(800,000)	-	(800,000)	0.0%
Preschool	(2,068,278)	-	(2,068,278)	(1,448,920)	-	(1,448,920)	0.0%
Total Allocations to	(4,925,370)	-	(4,925,370)	(4,334,756)	-	(4,334,756)	0.0%
TOTAL RESOURCES AVAILABLE	\$ 85,243,496	\$ 26,927,814	\$ 66,680,016	\$ 84,843,526	\$ 22,707,976	\$ 63,963,634	26.8%
EXPENDITURES							
Salaries	53,100,597	15,817,490	37,283,107	52,824,875	13,252,514	39,572,361	25.1%
Employee Benefits	11,763,511	3,177,637	8,585,874	11,778,423	2,787,970	8,990,453	23.7%
Purchased Services	5,651,304	1,133,453	4,517,851	4,748,768	1,449,812	3,298,956	30.5%
Supplies and Materials	4,157,864	671,290	3,486,574	4,980,876	1,190,374	3,790,502	23.9%
Capital Outlay	463,425	37,463	425,962	532,177	313,258	218,919	58.9%
Other	494,505	164,862	329,643	404,177	66,411	337,766	16.4%
TOTAL EXPENDITURES	75,631,206	21,002,195	54,629,011	75,269,296	19,060,339	56,208,957	25.3%
INTERFUND TRANSFER							
Charter School	1,995,560	447,564	1,547,996	1,777,500	367,165	1,410,335	20.7%
Special Revenue Fund Transfer	670,000	-	670,000	850,000	-	850,000	0.0%
Total Allocations to	2,665,560	447,564	2,217,996	2,627,500	367,165	2,260,335	14.0%
TOTAL USES OF RESOURCES	\$ 78,296,766	\$ 21,449,759	\$ 56,847,007	\$ 77,896,796	\$ 19,427,504	\$ 58,469,292	24.9%
ENDING FUND BALANCE.....	\$ 6,946,730	\$ 5,478,055	\$ 9,833,009	\$ 6,946,730	\$ 3,280,472	\$ 5,494,342	47.2%

ADAMS COUNTY SCHOOL DISTRICT 50
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE REVENUES FY 2008-2009
(With Comparative Actual Amounts for Fiscal Year 2007-2008)
Reporting Period For FY 2008-2009 - July 2008 to September 2007

	FY 2008-2009			FY 2007-2008				
	Total Budget	Actual July - September	Uncollected Revenues	% of Budget	Total Budget	Actual July - September	Uncollected Revenues	% of Budget
REVENUES								
LOCAL REVENUES - TAXES								
Property Taxes	22,557,661	311,790	22,245,871	1.4%	23,240,159	51,149	23,189,010	0.2%
Specific Ownership	2,935,140	440,979	2,494,161	15.0%	3,087,233	181,360	2,905,873	5.9%
Total Revenues - Taxes	25,492,801	752,770	24,740,031	3.0%	26,327,392	232,509	26,094,883	0.9%
LOCAL REVENUE - OTHER								
Preschool	100,000	5,580	94,420	5.6%	-	5,010	(5,010)	N/A
Interest Income	400,000	93,158	306,842	23.3%	400,000	144,500	255,500	36.1%
Tuition-Kindergarten	125,000	12,332	112,668	9.9%	125,000	9,295	115,705	7.4%
Indirect Revenue - Grants	335,000	-	335,000	0.0%	-	-	-	N/A
District Athletic Revenue	-	580	-	N/A	-	-	-	N/A
District Summer School	52,000	-	51,420	1.1%	52,000	5,460	46,540	10.5%
Adult Education Tuition Revenue	-	-	-	N/A	-	-	-	N/A
Tuition - Other	38,000	57,627	38,000	0.0%	38,000	(1,209)	39,209	-3.2%
Miscellaneous Revenue	220,752	169,278	163,125	26.1%	653,200	85,653	567,547	13.1%
Total Revenue Other	1,270,752	169,278	1,101,474	13.3%	1,268,200	248,710	1,019,490	19.6%
STATE REVENUE								
State Equalization	53,887,583	13,467,379	40,420,204	25.0%	52,055,960	13,002,507	39,053,453	25.0%
State Vocational Education	380,000	1,407,919	(1,027,919)	370.5%	380,000	-	380,000	0.0%
State Education Handicapped	1,486,000	1,486,000	1,486,000	0.0%	1,560,000	1,361,082	198,918	87.3%
State ELLPA	260,000	260,000	260,000	0.0%	220,000	-	220,000	0.0%
State Transportation	405,000	-	405,000	0.0%	380,000	-	380,000	0.0%
Total State Revenues	56,418,583	14,875,298	41,543,285	26.4%	54,595,960	14,363,589	40,232,371	26.3%
FEDERAL REVENUE								
ROTC	40,000	1,572	38,428	3.9%	40,000	2,396	2,396	6.0%
Other Federal Revenue	-	-	-	N/A	-	-	-	N/A
Total Federal Revenue	40,000	1,572	38,428	3.9%	40,000	2,396	37,604	6.0%
TOTAL REVENUES	83,222,136	15,798,917	67,423,219	19.0%	82,231,552	14,847,204	67,384,348	18.1%
Less Allocations to:								
Capital Reserve	(2,057,092)	-	(2,057,092)	0.0%	(2,085,836)	-	(2,085,836)	0.0%
Insurance Fund Transfer	(800,000)	-	(800,000)	0.0%	(800,000)	-	(800,000)	0.0%
Preschool	(2,068,278)	-	(2,068,278)	0.0%	(1,448,920)	-	(1,448,920)	0.0%
Total Transfers	(4,925,370)	-	(4,925,370)	0.0%	(4,334,756)	-	(4,334,756)	0.0%
Total Revenues & Transfers	78,296,766	15,798,917	62,497,849	20.2%	77,896,796	14,847,204	63,049,592	19.1%

ADAMS COUNTY SCHOOL DISTRICT 50
 GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2008-2009
 (With Comparative Actual Amounts for Fiscal Year 2007-2008)
 Reporting Period For FY 2008-2009 - July 2008 to September 2007

	FY 2008-2009			FY 2007-2008			% of Budget
	Total Budget	Actual July - September	Remaining Balance	Total Budget	Actual July - September	Remaining Balance	
EXPENDITURES							
INSTRUCTION							
Salaries	\$ 34,087,042	\$ 10,620,305	\$ 23,466,737	\$ 33,443,411	\$ 8,399,977	\$ 25,043,434	25.1%
Employee Benefits	7,014,254	2,078,555	4,935,699	7,325,403	1,776,819	5,548,584	24.3%
Purchased Services	958,194	64,362	893,832	669,912	77,749	592,163	11.6%
Supplies and Materials	1,455,867	233,386	1,222,481	2,204,034	765,776	1,438,258	34.7%
Capital Outlay	352,711	14,185	338,526	435,400	284,416	150,984	65.3%
Other	138,860	21,896	116,964	143,993	33,586	110,407	23.3%
Total Instruction	44,006,928	13,032,689	30,974,239	44,222,153	11,338,324	32,883,829	25.6%
SUPPORTING SERVICES							
PUPILS							
Salaries	\$ 2,008,675	\$ 790,325	\$ 1,218,350	\$ 2,592,200	\$ 642,285	\$ 1,949,915	24.8%
Employee Benefits	415,312	143,628	271,684	537,667	125,118	412,549	23.3%
Purchased Services	427,128	144,432	282,696	334,025	135,546	198,479	40.6%
Supplies and Materials	12,544	787	11,757	28,447	1,528	26,919	5.4%
Capital Outlay	-	-	-	-	-	-	N/A
Other	-	-	-	298	50	248	16.8%
Total Pupils	2,863,659	1,079,171	1,784,488	3,492,637	904,526	2,588,111	25.9%
INSTRUCTIONAL STAFF							
Salaries	\$ 2,645,047	\$ 693,350	\$ 1,951,697	\$ 2,604,282	\$ 582,033	\$ 2,022,249	22.4%
Employee Benefits	580,083	139,877	440,206	528,293	118,133	410,160	22.4%
Purchased Services	1,142,617	135,434	1,007,183	604,267	159,695	444,572	26.4%
Supplies and Materials	94,615	21,564	73,051	89,989	17,306	72,683	19.2%
Capital Outlay	11,385	3,932	7,453	17,200	2,494	14,706	14.5%
Other	123,200	95,442	27,758	15,550	9,066	6,484	58.3%
Total Instructional Staff	4,596,947	1,089,600	3,507,347	3,859,581	888,727	2,970,854	23.0%
GENERAL ADMINISTRATION							
Salaries	\$ 326,307	\$ 92,457	\$ 233,850	\$ 350,813	\$ 80,231	\$ 270,582	22.9%
Employee Benefits	87,245	24,079	63,166	66,167	19,742	46,425	29.8%
Purchased Services	378,800	58,543	320,257	321,000	42,458	278,542	13.2%
Supplies and Materials	20,280	2,180	18,100	24,990	1,955	23,035	7.8%
Capital Outlay	3,500	951	2,549	9,000	-	9,000	0.0%
Other	47,750	44,953	2,797	52,100	32,640	19,460	62.7%
Total General Administration	863,882	223,163	640,719	824,070	177,026	647,044	21.5%

ADAMS COUNTY SCHOOL DISTRICT 50
 GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2008-2009
 (With Comparative Actual Amounts for Fiscal Year 2007-2008)
 Reporting Period For FY 2008-2009 - July 2008 to September 2007

EXPENDITURES	FY 2008-2009			FY 2007-2008			% of Budget
	Total Budget	Actual July - September	Remaining Balance	Total Budget	Actual July - September	Remaining Balance	
SCHOOL ADMINISTRATION							
Salaries	\$ 4,863,475	\$ 1,337,952	\$ 3,525,523	\$ 5,277,004	\$ 1,550,785	\$ 3,726,219	29.4%
Employee Benefits	1,309,373	280,015	1,029,358	1,214,537	297,501	917,036	24.5%
Purchased Services	39,026	17,314	21,712	48,590	12,151	36,439	25.0%
Supplies and Materials	71,990	14,181	57,809	92,026	26,644	65,382	29.0%
Capital Outlay	2,749	-	2,749	3,892	698	3,194	17.9%
Other	10,317	2,689	7,628	20,398	1,255	19,143	6.2%
Total School Administration	6,296,930	1,652,152	4,644,778	6,656,447	1,889,034	4,767,413	28.4%
OTHER BUSINESS							
Salaries	\$ 1,139,519	\$ 295,927	\$ 843,592	\$ 1,088,968	\$ 243,412	\$ 825,556	22.8%
Employee Benefits	291,580	60,739	230,841	241,901	48,190	193,711	19.9%
Purchased Services	306,674	60,609	246,065	275,920	131,526	144,394	47.7%
Supplies and Materials	23,579	5,558	18,021	24,413	4,735	19,678	19.4%
Capital Outlay	6,500	1,920	4,580	3,000	2,500	500	83.3%
Other	10,020	932	9,088	6,000	2,178	3,822	36.3%
Total Other Business	1,777,872	425,685	1,352,187	1,620,202	432,541	1,187,661	26.7%
OPERATIONS AND MAINTENANCE							
Salaries	\$ 4,428,070	\$ 1,037,888	\$ 3,390,182	\$ 3,980,892	\$ 924,713	\$ 3,056,179	23.2%
Employee Benefits	1,118,497	237,769	880,728	983,614	214,665	768,949	21.8%
Purchased Services	964,727	310,130	654,598	1,118,429	409,147	709,282	36.6%
Supplies and Materials	2,044,755	338,857	1,705,898	2,096,478	299,324	1,797,154	14.3%
Capital Outlay	54,680	1,056	53,624	52,785	7,697	45,088	14.6%
Other	1,350	184	1,166	1,850	945	905	51.1%
Total Operation and Maintenance	8,612,079	1,925,883	6,686,196	8,234,048	1,856,491	6,377,557	22.6%
PUPIL TRANSPORTATION							
Salaries	\$ 1,564,941	\$ 406,507	\$ 1,158,434	\$ 1,466,256	\$ 330,766	\$ 1,135,490	22.6%
Employee Benefits	432,803	101,710	331,093	435,113	84,740	350,373	19.5%
Purchased Services	56,978	5,986	50,992	54,478	7,046	47,432	12.9%
Supplies and Materials	351,148	46,125	305,023	321,313	62,945	258,368	19.6%
Capital Outlay	9,400	1,707	7,693	5,900	15,454	(9,554)	261.9%
Other	(156,100)	(4,350)	(151,750)	(156,300)	(14,765)	(141,535)	9.5%
Total Pupil Transportation	2,259,170	557,685	1,701,485	2,126,760	486,185	1,640,575	22.9%

ADAMS COUNTY SCHOOL DISTRICT 50
 GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2008-2009
 (With Comparative Actual Amounts for Fiscal Year 2007-2008)
 Reporting Period For FY 2008-2009 - July 2008 to September 2007

EXPENDITURES	FY 2008-2009			FY 2007-2008			% of Budget
	Total Budget	Actual July - September	Remaining Balance	Total Budget	Actual July - September	Remaining Balance	
CENTRAL SUPPORT							
Salaries	\$ 1,651,117	\$ 435,630	\$ 1,215,487	\$ 1,705,513	\$ 450,145	\$ 1,255,368	26.4%
Employee Benefits	413,041	86,608	326,433	360,892	88,484	272,408	24.5%
Purchased Services	1,348,923	333,860	1,015,063	1,294,647	474,331	820,316	36.6%
Supplies and Materials	76,350	8,631	67,719	88,850	9,727	79,123	11.0%
Capital Outlay	17,500	13,712	3,788	-	-	-	N/A
Other	313,058	3,117	309,941	316,038	1,141	314,897	0.4%
Total Central Support	3,819,989	881,557	2,938,432	3,765,940	1,023,827	2,742,113	27.2%
OTHER SUPPORT SERVICES							
Salaries	\$ 386,404	\$ 107,148	\$ 279,256	\$ 335,536	\$ 48,167	\$ 287,369	14.4%
Employee Benefits	101,323	24,657	76,666	84,836	14,578	70,258	17.2%
Purchased Services	28,237	2,784	25,453	27,500	164	27,336	0.6%
Supplies and Materials	6,736	21	6,715	10,336	435	9,901	4.2%
Capital Outlay	5,000	-	5,000	5,000	-	5,000	0.0%
Other	6,050	-	6,050	4,250	315	3,935	7.4%
Total Other Support Services	533,750	134,609	399,141	467,458	63,659	403,799	13.6%
INTERFUND TRANSFERS							
Charter School	\$ 1,995,560	\$ 447,564	\$ 1,547,996	\$ 1,777,500	\$ 367,165	\$ 1,410,335	20.7%
Special Revenue Fund Transfer	670,000	-	670,000	850,000	-	850,000	0.0%
Total Other Support Services	2,665,560	447,564	2,217,996	2,627,500	367,165	2,260,335	14.0%
Total Expenditures	\$ 78,296,766	\$ 21,449,759	\$ 56,847,007	\$ 77,896,796	\$ 19,427,504	\$ 58,469,292	24.9%
RECAP OF GENERAL FUND EXPENDITURES							
Salaries	\$ 53,100,597	\$ 15,817,490	\$ 37,283,107	\$ 52,824,875	\$ 13,252,514	\$ 39,572,361	25.1%
Employee Benefits	11,763,511	3,177,637	8,585,874	11,778,423	2,787,970	8,990,453	23.7%
Purchased Services	5,651,304	1,133,453	4,517,851	4,748,768	1,449,812	3,298,956	30.5%
Supplies and Materials	4,157,864	671,290	3,486,574	4,980,876	1,190,374	3,790,502	23.9%
Capital Outlay	463,425	37,463	425,962	532,177	313,258	218,919	58.9%
Other	494,505	164,862	329,643	404,177	66,411	337,766	16.4%
Total Other Support Services	75,631,206	21,002,195	54,629,011	75,269,296	19,060,339	56,208,957	74.7%
Interfund Transfers	2,665,560	447,564	2,217,996	2,627,500	367,165	2,260,335	14.0%
Reserves	6,946,730	5,478,055	1,468,675	7,489,199	3,280,472	4,208,727	43.8%
Grand Total	\$ 85,243,496	\$ 26,927,814	\$ 58,315,682	\$ 85,385,995	\$ 22,707,976	\$ 62,678,019	73.4%

ADAMS COUNTY SCHOOL DISTRICT 50
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2008-2009
 (With Comparative Actual Amounts for Fiscal Year 2007-2008)
 Reporting Period For FY 2008-2009 - July 2008 to September 2007

	FY 2008-2009			FY 2007-2008				
	Total Budget	Actual July - September	Remaining Balance	% of Budget	Total Budget	Actual July - September	Remaining Balance	% of Budget
INSURANCE RESERVE								
BEGINNING FUND BALANCE.....	\$ 790,000	\$ 833,354	\$ (43,354)	105.5%	\$ 796,500	\$ 800,139	\$ (3,639)	100.5%
LOCAL REVENUES								
Other	500	61	439	12.1%	2,000	40	1,960	2.0%
Total Revenues	500	61	439	12.1%	2,000	40	1,960	2.0%
TRANSFERS								
Transfer from General Fund	800,000	-	800,000	0.0%	800,000	-	800,000	0.0%
TOTAL RESOURCES	1,590,500	833,415	757,085	52.4%	1,598,500	800,179	798,321	50.1%
EXPENDITURES								
Liability Insurance	128,040	131,707	(3,667)	102.9%	119,100	106,950	12,150	89.8%
Property Insurance	168,162	153,436	14,726	91.2%	154,484	146,846	7,638	95.1%
Workers' Compensation	435,324	423,819	11,505	97.4%	533,610	482,355	51,255	90.4%
Uninsured Claims	50,000	6,633	43,367	13.3%	50,000	28,622	21,378	57.2%
Other	10,000	1,457	8,543	14.6%	10,000	1,483	8,517	14.8%
Employee Claims	5,000	-	5,000	0.0%	5,000	-	5,000	0.0%
Total Expenditures	796,526	717,051	79,475	90.0%	872,194	766,256	105,938	87.9%
RESERVES								
Restricted Assets (BOCES Pool)	700,000	733,409	(33,409)	104.8%	700,000	695,536	4,464	99.4%
Surplus.....	69,966	(617,048)	687,014	-881.9%	5,111	(661,614)	666,725	-12944.9%
Labor Amendment Reserves.....	24,008	2	24,006	0.0%	21,195	1	21,194	0.0%
ENDING FUND BALANCE	\$ 793,974	\$ 116,363	\$ 677,611	14.7%	\$ 726,306	\$ 33,923	\$ 692,383	4.7%

ADAMS COUNTY SCHOOL DISTRICT 50
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2008-2009
 (With Comparative Actual Amounts for Fiscal Year 2007-2008)
 Reporting Period For FY 2008-2009 - July 2008 to September 2007

COLORADO PRESCHOOL PROGRAM

	FY 2008-2009			FY 2007-2008			% of Budget
	Total Budget	Actual July - September	Remaining Balance	Total Budget	Actual July - September	Remaining Balance	
BEGINNING FUND BALANCE.....	\$ 400,000	\$ 362,565	\$ 37,435	\$ 120,163	\$ 369,778	\$ (249,615)	307.7%
TRANSFERS							
Transfer from General Fund	2,068,278	-	2,068,278	1,448,920	-	1,448,920	0.0%
Total Transfers	<u>2,068,278</u>	<u>-</u>	<u>2,068,278</u>	<u>1,448,920</u>	<u>-</u>	<u>1,448,920</u>	<u>0.0%</u>
TOTAL RESOURCES	2,468,278	362,565	2,105,713	1,448,920	369,778	1,199,305	25.5%
EXPENDITURES							
Salaries	\$ 1,210,856	\$ 336,037	874,819	\$ 691,731	\$ 83,814	607,917	12.1%
Benefits	322,859	72,545	250,314	180,077	19,354	160,723	10.8%
Purchased Services - Tuition	568,620	8,840	559,780	5,900	1,294	4,606	21.9%
Purchased Services - Administration	11,090	-	11,090	4,557	8,142	(3,585)	178.7%
Purchased Services - Instructional	4,300	-	4,300	488,000	-	488,000	0.0%
Supplies and Materials Instructional	18,500	14,447	4,053	32,011	11,940	20,071	37.3%
Supplies and Materials Administration	17,450	9,306	8,144	24,000	635	23,365	2.7%
Equipment	101,500	-	101,500	43,561	2,849	40,712	6.5%
Dues and Fees	-	-	-	-	-	-	N/A
Other	178,721	3,247	175,474	-	-	-	N/A
Total Expenditures	<u>2,433,896</u>	<u>444,423</u>	<u>1,989,473</u>	<u>1,469,837</u>	<u>128,029</u>	<u>1,341,808</u>	<u>8.7%</u>
ENDING FUND BALANCE	\$ 34,382	\$ (81,858)	\$ 116,240	\$ 99,246	\$ 241,749	\$ (142,503)	243.6%

ADAMS COUNTY SCHOOL DISTRICT 50
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2008-2009
 (With Comparative Actual Amounts for Fiscal Year 2007-2008)
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	FY 2008-2009			FY 2007-2008				
	Total Budget	Actual July - September	Remaining Balance	% of Budget	Total Budget	Actual July - September	Remaining Balance	% of Budget
CAPITAL RESERVE								
BEGINNING FUND BALANCE.....	\$ 735,000	\$ 557,957	\$ 177,043	75.9%	\$ 400,000	\$ 639,620	\$ (239,620)	159.9%
LOCAL REVENUES - TAXES								
Sale of Assets	-	-	-	N/A	-	-	-	N/A
Other Revenue	35,000	13	34,987	0.0%	100,000	13	99,987	0.0%
Total Revenues	<u>35,000</u>	<u>13</u>	<u>34,987</u>	<u>0.0%</u>	<u>100,000</u>	<u>13</u>	<u>99,987</u>	<u>0.0%</u>
TRANSFERS								
From General Fund	2,037,527	-	2,037,527	0.0%	2,085,836	-	2,085,836	0.0%
TOTAL RESOURCES	<u>2,807,527</u>	<u>557,970</u>	<u>2,249,557</u>	<u>19.9%</u>	<u>2,585,836</u>	<u>639,633</u>	<u>1,946,203</u>	<u>24.7%</u>
EXPENDITURES	<u>2,807,527</u>	<u>581,119</u>	<u>2,226,408</u>	<u>20.7%</u>	<u>2,487,249</u>	<u>581,119</u>	<u>1,906,130</u>	<u>23.4%</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ (23,149)</u>	<u>\$ 23,149</u>	<u>N/A</u>	<u>\$ 98,587</u>	<u>\$ 58,514</u>	<u>\$ 40,073</u>	<u>59.4%</u>

ADAMS COUNTY SCHOOL DISTRICT 50
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2008-2009
 (With Comparative Actual Amounts for Fiscal Year 2007-2008)
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<u>Government Designated Grant</u>	FY 2008-2009			FY 2007-2008				
	Total Budget	Actual July - September	Remaining Balance	% of Budget	Total Budget	Actual July - September	Remaining Balance	% of Budget
BEGINNING FUND BALANCE.....	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
REVENUE SOURCES								
Federal Grants	6,663,000	1,126,301	5,536,699	16.9%	6,423,000	1,527,981	4,895,019	23.8%
State Grants	150,000	101,602	48,398	67.7%	250,000	584,070	(334,070)	233.6%
Local Grants	50,000	-	50,000	0.0%	40,000	-	40,000	0.0%
Total Revenues	6,863,000	1,227,903	5,635,097	17.9%	6,713,000	2,112,051	4,600,949	31.5%
TOTAL RESOURCES	6,863,000	1,227,903	5,635,097	17.9%	6,713,000	2,112,051	4,600,949	31.5%
EXPENDITURES								
Salaries	4,385,800	589,666	3,796,134	13.4%	2,916,091	412,260	2,503,831	14.1%
Benefits	772,200	125,075	647,125	16.2%	520,087	83,727	436,360	16.1%
Purchased Service	1,125,000	7,678	1,117,322	0.7%	2,208,388	415,396	1,792,992	18.8%
Supplies	435,000	4,969	430,031	1.1%	664,338	107,921	556,417	16.2%
Equipment	45,000	(428)	45,428	-1.0%	56,428	-	56,428	0.0%
Other Expenditures	100,000	231	99,769	0.2%	347,668	626	347,042	0.2%
Total Revenues	6,863,000	727,191	6,135,809	10.6%	6,713,000	1,019,930	5,693,070	15.2%
ENDING FUND BALANCE	\$ -	\$ 500,712	\$ (500,712)	N/A	\$ -	\$ 1,092,121	\$ (1,092,121)	N/A

ADAMS COUNTY SCHOOL DISTRICT 50
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2008-2009
 (With Comparative Actual Amounts for Fiscal Year 2007-2008)
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STUDENT ACTIVITY SPECIAL REVENUE

	FY 2008-2009			FY 2007-2008				
	Total Budget	Actual July - September	Remaining Balance	% of Budget	Total Budget	Actual July - September	Remaining Balance	% of Budget
BEGINNING FUND BALANCE.....	\$ 4,000	\$ 10,826	\$ (6,826)	270.7%	\$ 700	\$ 13,456	\$ (12,756)	1922.3%
FEEs AND REVENUE	91,000	20,014	70,986	22.0%	91,000	21,937	69,063	24.1%
TOTAL REVENUE	95,000	30,840	64,160	32.5%	91,700	35,393	56,307	38.6%
Transfer from General Fund	670,000	-	670,000	0.0%	850,000	-	850,000	0.0%
TOTAL RESOURCES	765,000	30,840	734,160	4.0%	941,700	35,393	906,307	3.8%
EXPENDITURES								
Salaries	\$ 489,564	\$ 76,354	413,210	15.6%	\$ 580,467	\$ 64,326	516,141	11.1%
Benefits	53,348	10,178	43,170	19.1%	68,733	10,726	58,008	15.6%
Purchased Services	88,700	4,869	83,831	5.5%	95,920	13,776	82,145	14.4%
Supplies and Materials	106,599	6,144	100,456	5.8%	82,866	9,627	73,239	11.6%
Equipment	10,000	-	10,000	0.0%	32,400	10,343	22,057	31.9%
Other	11,873	10,504	1,369	88.5%	69,100	7,069	62,031	10.2%
Total Expenditures	760,084	108,048	652,036	14.2%	929,486	115,865	813,621	12.5%
ENDING FUND BALANCE	\$ 4,916	\$ (77,208)	\$ 82,124	-1570.5%	\$ 12,214	\$ (80,473)	\$ 92,687	-658.9%

ADAMS COUNTY SCHOOL DISTRICT 50
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2008-2009
 (With Comparative Actual Amounts for Fiscal Year 2007-2008)
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	FY 2008-2009			FY 2007-2008			% of Budget
	Total Budget	Actual July - September	Remaining Balance	Total Budget	Actual July - September	Remaining Balance	
<u>FEE SUPPORTED FUND</u>							
BEGINNING FUND BALANCE							
Printshop	\$ 7,300	\$ 9,573	\$ (2,273)	\$ 1,862	\$ 4,350	\$ (2,488)	233.6%
Facility Useage	47,000	38,346		24,435	25,290	(855)	103.5%
Instructional	-	-		-	-	-	N/A
TOTAL BEGINNING FUND BALANCE	54,300	47,919	(2,273)	26,297	29,640	(3,343)	112.7%
LOCAL REVENUES							
Charges for Outside Printing	-	37	(37)	-	-	-	N/A
Charges for Internal Printing	109,412	33,151	76,261	138,900	21,406	117,494	15.4%
Rental Fees	45,000	7,974	37,026	45,000	3,820	41,180	8.5%
Middle School Fees	25,000	1,134	23,866	-	-	-	N/A
High School Fees	50,000	41,929	8,071	-	-	-	N/A
TOTAL REVENUE	229,412	84,225	145,187	183,900	25,226	158,674	13.7%
TOTAL RESOURCES	283,712	132,144	142,914	210,197	54,866	155,331	26.1%
EXPENDITURES							
Printshop	\$ 109,412	\$ 16,330	93,082	135,186	17,971	117,215	13.3%
Facility Usage	33,100	3,046	30,054	18,000	719	17,281	4.0%
Instructional Purchased Services	15,000	-	15,000	-	-	-	N/A
Instructional Supplies/Materials	50,000	932	49,068	-	-	-	N/A
Instructional Capital	-	-	-	-	-	-	N/A
Instructional Other	10,000	-	10,000	-	-	-	N/A
TOTAL EXPENDITURES	217,512	20,308	197,204	153,186	18,690	134,496	12.2%
ENDING FUND BALANCE							
Printshop	7,300	26,431	(19,131)	5,576	7,785	(2,209)	139.6%
Facility Useage	58,900	43,274	15,626	51,435	28,391	23,044	55.2%
Instructional	-	42,131	(42,131)	-	-	-	N/A
TOTAL ENDING FUND BALANCE	66,200	111,836	(45,636)	57,011	36,176	20,835	63.5%

ADAMS COUNTY SCHOOL DISTRICT 50
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2008-2009
 (With Comparative Actual Amounts for Fiscal Year 2007-2008)
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	FY 2008-2009			FY 2007-2008			% of Budget
	Total Budget	Actual July - September	Remaining Balance	Total Budget	Actual July - September	Remaining Balance	
BEGINNING FUND BALANCE	\$ 5,308,653	\$ 4,803,758	\$ 504,895	\$ 4,464,355	\$ 4,674,080	\$ (209,725)	104.7%
LOCAL REVENUES							
Interest	\$ 100,000	\$ 28,881	\$ 71,119	\$ 50,000	\$ 40,111	\$ 9,889	80.2%
Property Taxes	7,900,000	-	7,900,000	7,723,244	-	7,723,244	0.0%
Total Revenue	<u>8,000,000</u>	<u>28,881</u>	<u>7,971,119</u>	<u>7,773,244</u>	<u>40,111</u>	<u>7,733,133</u>	<u>0.5%</u>
TOTAL RESOURCES	13,308,653	4,832,639	8,476,014	12,237,599	4,714,191	7,523,408	38.5%
EXPENDITURES							
Principal Retirements	\$ 2,245,000	\$ -	\$ 2,245,000	\$ 2,165,000	\$ -	\$ 2,165,000	0.0%
Interest on Debt	4,971,137	-	4,971,137	5,057,244	-	5,057,244	0.0%
Other - Debt Service	1,000	-	1,000	1,000	-	1,000	0.0%
Total Expenditures	<u>7,217,137</u>	<u>-</u>	<u>7,217,137</u>	<u>7,223,244</u>	<u>-</u>	<u>7,223,244</u>	<u>0.0%</u>
ENDING FUND BALANCE	\$ 6,091,516	\$ 4,832,639	\$ 15,693,151	\$ 5,014,355	\$ 4,714,191	\$ 14,746,652	94.0%

ADAMS COUNTY SCHOOL DISTRICT 50
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2008-2009
 (With Comparative Actual Amounts for Fiscal Year 2007-2008)
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	FY 2008-2009			FY 2007-2008			% of Budget
	Total Budget	Actual July - September	Remaining Balance	Total Budget	Actual July - September	Remaining Balance	
BUILDING FUND							
BEGINNING FUND BALANCE	\$ 102,547,000	\$ 98,046,509	\$ 4,500,491	\$ 103,560,303	\$ 107,065,603	\$ (3,505,300)	103.4%
LOCAL REVENUES							
Interest Income	4,800,000	812,264	3,987,736	3,000,000	889,890	2,110,110	29.7%
Total Revenues	<u>4,800,000</u>	<u>812,264</u>	<u>3,987,736</u>	<u>3,000,000</u>	<u>889,890</u>	<u>2,110,110</u>	<u>29.7%</u>
TOTAL RESOURCES	107,347,000	98,858,773	8,488,227	106,560,303	107,955,493	(1,395,190)	101.3%
EXPENDITURES							
Building Improvements.....	99,925,022	5,788,947	94,136,075	65,300,000	1,106,998	64,193,002	1.7%
Total Expenditures	<u>99,925,022</u>	<u>5,788,947</u>	<u>94,136,075</u>	<u>65,300,000</u>	<u>1,106,998</u>	<u>64,193,002</u>	<u>1.7%</u>
ENDING FUND BALANCE	<u>\$ 7,421,978</u>	<u>\$ 93,069,826</u>	<u>\$ (85,647,848)</u>	<u>\$ 41,260,303</u>	<u>\$ 106,848,495</u>	<u>\$ (65,588,192)</u>	<u>259.0%</u>

ADAMS COUNTY SCHOOL DISTRICT 50
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2008-2009
(With Comparative Actual Amounts for Fiscal Year 2007-2008)
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ENTERPRISE FUND

NUTRITION SERVICES FUND

	FY 2008-2009			FY 2007-2008				
	Total Budget	Actual July - September	Remaining Balance	% of Budget	Total Budget	Actual July - September	Remaining Balance	% of Budget
RETAINED EARNINGS	\$ 1,010,400	\$ 614,223	\$ 396,177	60.8%	\$ 761,200	\$ 832,050	\$ (70,850)	109.3%
LOCAL REVENUES								
Student Meals	200,000	434	199,566	0.2%	393,826	(81)	393,907	0.0%
Ala Carte	14,500	-	14,500	0.0%	18,450	-	18,450	0.0%
Adult Meals	46,300	-	46,300	0.0%	39,415	8	39,407	0.0%
Summer Program	-	-	-	N/A	42,047	45,379	(3,332)	107.9%
Federal Reimbursement	3,174,000	9,740	3,164,260	0.3%	3,146,775	7,258	3,139,517	0.2%
State Reimbursement	87,000	-	87,000	0.0%	62,500	-	62,500	0.0%
Cash in Lieu of Commodities	225,000	53,612	171,388	23.8%	203,000	54,680	148,320	26.9%
Rebates and Vending	-	-	-	N/A	-	-	-	N/A
Interest Income	-	-	-	N/A	-	-	-	N/A
Other	130,000	12,447	117,553	9.6%	55,000	12,695	42,305	23.1%
Total Revenues	3,876,800	76,232	3,800,568	2.0%	3,961,013	119,939	3,841,074	3.0%
TOTAL RESOURCES	4,887,200	690,455	4,196,745	14.1%	4,722,213	951,989	3,770,224	20.2%
EXPENDITURES								
Salaries	\$ 1,399,000	\$ 441,555	957,445	31.6%	1,357,567	332,919	1,024,648	24.5%
Benefits	450,000	119,058	330,942	26.5%	487,831	101,615	386,216	20.8%
Food	1,300,000	289,742	1,010,258	22.3%	1,300,000	139,714	1,160,286	10.8%
Commodities	-	30	(30)	N/A	-	-	-	N/A
Milk	425,000	5,362	419,638	1.3%	450,000	33,612	416,388	7.5%
Non-Food	2,000	22	1,978	1.1%	112,815	1,121	111,694	1.0%
Kitchenware	-	-	-	N/A	25,000	1,661	23,339	6.6%
Tech Supp/Maintenance	45,000	5,863	39,137	13.0%	45,000	3,900	41,100	8.7%
Travel	6,000	1,790	4,210	29.8%	9,000	998	8,002	11.1%
Purchased Services	53,700	18,947	34,753	35.3%	80,800	62,456	18,344	77.3%
Supplies & Materials	95,000	46,728	48,272	49.2%	10,000	28,717	(18,717)	287.2%
Office Supplies	5,000	232	4,768	4.6%	-	-	-	N/A
Depreciation	90,000	-	90,000	0.0%	75,000	-	75,000	0.0%
Other	6,100	5,315	785	87.1%	8,000	2,108	5,892	26.4%
Total Expenditures	3,876,800	934,644	2,942,156	24.1%	3,961,013	708,819	3,252,194	17.9%
INVESTMENTS IN FIXED ASSETS	-	1,442	(1,442)	N/A	-	1,442	(1,442)	N/A
ENDING RETAINED EARNINGS	\$ 1,010,400	\$ (245,630)	\$ 1,256,030	-24.3%	\$ 761,200	\$ 241,728	\$ 519,472	31.8%

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 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2008-2009
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PUPIL ACTIVITY FUND

	FY 2008-2009			FY 2007-2008				
	Total Budget	Actual July - September	Remaining Balance	% of Budget	Total Budget	Actual July - September	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 660,300	\$ 746,279	\$ (85,979)	113.0%	\$ 691,829	\$ 717,962	\$ (26,133)	103.8%
REVENUES	650,000	117,394	532,606	18.1%	800,000	155,060	644,940	19.4%
EXPENDITURES	875,000	146,068	728,932	16.7%	875,000	58,637	816,363	6.7%
ENDING FUND BALANCE	\$ 435,300	\$ 717,606	\$ (282,306)	164.9%	\$ 616,829	\$ 814,385	\$ (197,556)	132.0%