

*2nd Quarterly Financial*

**BOARD OF EDUCATION**  
**July 1, 2009- December 31, 2009**

**ADAMS COUNTY SCHOOL DISTRICT 50**  
**7002 RALEIGH STREET**  
**WESTMINSTER, COLORADO 80030**

*Our Mission:*  
*Push to Excel;*  
*Prepare to Succeed*

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Prepared by  
Division of Financial Services

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Chief Financial Officer

## Adams County School District 50

### INTRODUCTION

Comparative budget reports for all funds are presented on the following pages for the Board of Education's review. The actual first quarter expenditures (July through December) for fiscal years 2009-10 are compared to the second quarter expenditures for 2008-10. The percentage of revenues and expenditures collected or expended to date are for comparative purposes. While not all revenues and expenditures are recorded one twelfth each month, it is a measure that can be used to review the financial reports.

To assist you in reviewing the General Fund Budget, listed below are the departments that are represented for the various functional groups.

<b>Instructional</b>	Activities dealing directly with the interaction between teachers and students.
<b>Pupils</b>	Activities designed to assess and improve the well-being of students and to supplement the teaching process. Examples would be Attendance, and services for social work, student accounting, health, psychological, and audiology.
<b>Instructional Staff</b>	Activities associated with assisting the instructional staff with the content process of providing a learning experience for students. Examples are instruction and curriculum development, training services, evaluation of instructional services, and media support services.
<b>General Administration</b>	Activities of the elected body which has been created according to state law and vested with responsibilities for educational activities in a given administration. Examples are board of education activities, election services, legal services, tax assessment and collection, audit services, staff relations and negotiations.

## Adams County School District 50

### INTRODUCTION

<b>School Administration</b>	Activities concerned with overall administrative responsibility for a school. Includes Principals and assistant principals.
<b>Other Business</b>	Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district. Includes Chief Financial Officer, Business/Finance, Budgeting, Payroll, Printing, Warehousing and Purchasing.
<b>Operations and Maint.</b>	Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working conditions. Includes Auxiliary Services, Maintenance, Grounds, and Custodial.
<b>Pupil Transportation</b>	Activities concerned with the transportation of students to and from their places of residence. Includes supervision, bus drivers, mechanics, and vehicle servicing and maintenance.
<b>Central Support</b>	Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include planning, research, development, evaluation, information, staff, data processing and risk mgmt. services. Includes Communications, Human Resources, and Technology Services.
<b>Other Support Services</b>	All other support services. Example would be volunteer services.

ADAMS COUNTY SCHOOL DISTRICT 50  
 GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE REVENUES FY 2009-2010  
 (With Comparative Actual Amounts for Fiscal Year 2008-2009)  
 Reporting Period For FY 2009-2010 - July 2009 to December 2009

	FY 2009-2010			FY 2008-2009				
	Total Budget	Actual July - September	Uncollected	% of Budget	Total Budget	Actual July - September	Uncollected	% of Budget
<b>BEGINNING FUND BALANCE</b> .....	\$ 10,150,556	\$ 12,088,894	\$ 1,938,338	119.1%	\$ 6,946,730	\$ 11,128,897	\$ 4,182,167	160.2%
<b>REVENUE</b>								
Local Revenues - Taxes	25,198,513	1,716,374	23,482,139	6.8%	25,492,801	1,840,616	23,652,185	7.2%
Local Revenue - Other	1,252,977	231,996	1,020,981	18.5%	1,270,752	347,578	923,174	27.4%
State Revenue	58,315,763	30,658,335	27,657,428	52.6%	56,418,583	28,579,514	27,839,069	50.7%
Federal Revenue	40,000	17,000	23,000	42.5%	40,000	14,208	25,792	35.5%
<b>TOTAL REVENUES</b>	<b>84,807,253</b>	<b>32,623,705</b>	<b>52,183,548</b>	<b>38.5%</b>	<b>83,222,136</b>	<b>30,781,916</b>	<b>52,440,220</b>	<b>37.0%</b>
<b>Less Allocations to:</b>								
Capital Reserve	(2,132,545)	(2,132,545)	-	100.0%	(2,057,092)	(2,057,092)	-	100.0%
Insurance Fund Transfer	(650,000)	(650,000)	-	100.0%	(800,000)	(800,000)	-	100.0%
Preschool	(2,064,616)	(2,064,616)	-	100.0%	(2,068,278)	(2,068,278)	-	100.0%
<b>Total Allocations to</b>	<b>(4,847,161)</b>	<b>(4,847,161)</b>	<b>-</b>	<b>100.0%</b>	<b>(4,925,370)</b>	<b>(4,925,370)</b>	<b>-</b>	<b>100.0%</b>
<b>TOTAL RESOURCES AVAILABLE</b>	<b>\$ 90,110,648</b>	<b>\$ 39,865,438</b>	<b>\$ 54,121,886</b>	<b>44.2%</b>	<b>\$ 85,243,496</b>	<b>\$ 36,985,443</b>	<b>\$ 56,622,387</b>	<b>43.4%</b>
<b>EXPENDITURES</b>								
Salaries	\$ 53,130,856	\$ 25,584,423	\$ 27,546,433	48.2%	\$ 53,100,597	\$ 28,879,332	\$ 24,221,265	54.4%
Employee Benefits	11,937,541	5,754,771	6,182,770	48.2%	11,763,511	5,934,894	5,828,617	50.5%
Purchased Services	5,513,033	2,314,040	3,198,993	42.0%	5,651,304	2,353,836	3,297,468	41.7%
Supplies and Materials	5,014,354	1,470,212	3,544,142	29.3%	4,157,864	1,768,390	2,389,474	42.5%
Capital Outlay	407,867	582,763	(174,896)	142.9%	463,425	150,266	313,159	32.4%
Other	1,973,841	133,730	1,840,111	6.8%	494,505	174,239	320,266	35.2%
<b>TOTAL EXPENDITURES</b>	<b>77,977,492</b>	<b>35,839,939</b>	<b>42,137,553</b>	<b>46.0%</b>	<b>75,631,206</b>	<b>39,260,957</b>	<b>36,370,249</b>	<b>51.9%</b>
<b>INTERFUND TRANSFER</b>								
Charter School	\$ 2,232,600	\$ 1,074,681	\$ 1,157,919	48.1%	\$ 1,995,560	\$ 946,750	\$ 1,048,810	47.4%
Special Revenue Fund Transfer	800,000	800,000	-	100.0%	670,000	670,000	-	100.0%
<b>Total Allocations to</b>	<b>3,032,600</b>	<b>1,874,681</b>	<b>1,157,919</b>	<b>61.8%</b>	<b>2,665,560</b>	<b>1,616,750</b>	<b>1,048,810</b>	<b>60.7%</b>
<b>TOTAL USES OF RESOURCES</b>	<b>\$ 81,010,092</b>	<b>\$ 37,714,620</b>	<b>\$ 43,295,472</b>	<b>46.6%</b>	<b>\$ 78,296,766</b>	<b>\$ 40,877,707</b>	<b>\$ 37,419,059</b>	<b>52.2%</b>
<b>ENDING FUND BALANCE</b> .....	<b>\$ 6,946,730</b>	<b>\$ 2,150,818</b>	<b>\$ 10,826,414</b>	<b>31.0%</b>	<b>\$ 6,946,730</b>	<b>\$ (3,892,264)</b>	<b>\$ 19,203,328</b>	<b>-56.0%</b>

ADAMS COUNTY SCHOOL DISTRICT 50  
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE REVENUES FY 2009-2010  
(With Comparative Actual Amounts for Fiscal Year 2008-2009)  
Reporting Period For FY 2009-2010 - July 2009 to December 2009

	FY 2009-2010			FY 2008-2009		
	Total Budget	Actual July - December	Uncollected Revenues	Total Budget	Actual July - December	Uncollected Revenues
			% of Budget			% of Budget
<b>REVENUES</b>						
<b>LOCAL REVENUES - TAXES</b>						
Property Taxes .....	22,479,348	734,077	3.3%	22,557,661	730,640	21,827,021
Specific Ownership .....	2,719,165	982,297	36.1%	2,935,140	1,109,975	1,825,165
<b>Total Revenues - Taxes</b>	<b>25,198,513</b>	<b>1,716,374</b>	<b>6.8%</b>	<b>25,492,801</b>	<b>1,840,615</b>	<b>23,652,186</b>
<b>LOCAL REVENUE - OTHER</b>						
Preschool .....	53,000	13,968	26.4%	100,000	17,736	82,264
Interest Income .....	350,000	33,207	9.5%	400,000	140,917	259,083
Tuition-Kindergarten .....	80,000	10,671	13.3%	125,000	37,062	87,938
Indirect Revenue - Grants .....	530,400	91,450	17.2%	335,000	87,492	247,508
District Summer School .....	52,000	7,215	13.9%	52,000	580	51,420
Tuition - Other .....	-	-	N/A	38,000	-	38,000
Miscellaneous Revenue .....	187,577	75,485	40.2%	220,752	63,791	156,961
<b>Total Revenue Other</b>	<b>1,252,977</b>	<b>231,936</b>	<b>18.5%</b>	<b>1,270,752</b>	<b>347,578</b>	<b>923,174</b>
<b>STATE REVENUE</b>						
State Equalization .....	55,814,004	28,882,724	51.8%	53,887,583	26,773,871	27,113,712
State Vocation Education .....	281,571	-	0.0%	380,000	-	380,000
State Education Handicapped .....	1,555,000	1,278,869	82.2%	1,486,000	1,407,919	78,081
State ELPA .....	258,392	-	0.0%	260,000	-	260,000
State Transportation .....	406,796	496,742	122.1%	405,000	397,725	7,275
<b>Total State Revenues</b>	<b>58,315,763</b>	<b>30,658,335</b>	<b>52.6%</b>	<b>56,418,583</b>	<b>28,579,515</b>	<b>27,839,068</b>
<b>FEDERAL REVENUE</b>						
ROTC .....	40,000	17,000	42.5%	40,000	14,208	25,792
<b>Total Federal Revenue</b>	<b>40,000</b>	<b>17,000</b>	<b>42.5%</b>	<b>40,000</b>	<b>14,208</b>	<b>25,792</b>
<b>TOTAL REVENUES</b>	<b>84,807,253</b>	<b>32,623,705</b>	<b>38.5%</b>	<b>83,222,136</b>	<b>30,781,916</b>	<b>52,440,220</b>
<b>Less Allocations to:</b>						
Capital Reserve .....	(2,132,545)	(2,132,545)	100.0%	(2,057,092)	(2,057,092)	-
Insurance Fund Transfer .....	(650,000)	(650,000)	100.0%	(800,000)	(800,000)	-
Preschool .....	(2,064,616)	(2,064,616)	100.0%	(2,068,278)	(2,068,278)	-
<b>Total Transfers</b>	<b>(4,847,161)</b>	<b>(4,847,161)</b>	<b>100.0%</b>	<b>(4,925,370)</b>	<b>(4,925,370)</b>	<b>-</b>
<b>Total Revenues &amp; Transfers</b>	<b>79,960,092</b>	<b>27,776,544</b>	<b>34.7%</b>	<b>78,296,766</b>	<b>25,856,546</b>	<b>52,440,220</b>

ADAMS COUNTY SCHOOL DISTRICT 50  
 GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2009-2010  
 (With Comparative Actual Amounts for Fiscal Year 2008-2009)  
 Reporting Period For FY 2009-2010 - July 2009 to December 2009

EXPENDITURES	FY 2009-2010			FY 2008-2009			% of Budget
	Total Budget	Actual July - December	Remaining Balance	Total Budget	Actual July - December	Remaining Balance	
<b>INSTRUCTION</b>							
Salaries .....	\$ 34,242,775	\$ 15,934,292	\$ 18,308,483	\$ 34,087,042	\$ 18,706,775	\$ 15,380,267	54.9%
Employee Benefits .....	7,101,260	3,521,511	3,579,749	7,014,254	3,767,035	3,247,219	53.7%
Purchased Services .....	1,034,748	372,892	661,856	958,194	286,107	672,087	29.9%
Supplies and Materials .....	2,476,900	436,007	2,040,893	1,455,867	675,562	780,305	46.4%
Capital Outlay .....	300,453	228,561	71,892	352,711	39,875	312,836	11.3%
Other .....	214,080	92,607	121,473	138,860	47,958	90,902	34.5%
Total Instruction .....	45,370,216	20,585,870	24,784,346	44,006,928	23,523,312	20,483,616	53.5%

<b>SUPPORTING SERVICES</b>							
<b>PUPILS</b>							
Salaries .....	\$ 1,803,143	\$ 1,182,815	\$ 620,328	\$ 2,008,675	\$ 1,366,754	\$ 641,921	68.0%
Employee Benefits .....	373,141	234,584	138,557	415,312	263,107	152,205	63.4%
Purchased Services .....	335,913	179,001	156,912	427,128	171,297	255,831	40.1%
Supplies and Materials .....	19,450	13,556	5,894	12,544	18,004	(5,460)	143.5%
Capital Outlay .....	-	284	(284)	-	11,541	(11,541)	N/A
Other .....	15,900	-	15,900	-	-	-	N/A
Total Pupils .....	2,547,547	1,610,240	937,307	2,863,659	1,830,703	1,032,956	63.9%

<b>INSTRUCTIONAL STAFF</b>							
Salaries .....	\$ 2,613,893	\$ 1,203,778	\$ 1,410,115	\$ 2,645,047	\$ 1,421,270	\$ 1,223,777	53.7%
Employee Benefits .....	634,649	286,395	348,254	580,083	284,159	295,924	49.0%
Purchased Services .....	965,248	328,670	636,578	1,142,617	395,426	747,191	34.6%
Supplies and Materials .....	107,810	36,701	71,109	94,615	87,727	6,888	92.7%
Capital Outlay .....	33,500	322,881	(289,381)	11,385	10,452	933	91.8%
Other .....	64,300	19,220	45,080	123,200	102,079	21,121	82.9%
Total Instructional Staff .....	4,419,400	2,197,645	2,221,755	4,596,947	2,301,113	2,295,834	50.1%

<b>GENERAL ADMINISTRATION</b>							
Salaries .....	\$ 356,822	\$ 197,506	\$ 159,316	\$ 326,307	\$ 184,507	\$ 141,800	56.5%
Employee Benefits .....	99,952	46,741	53,211	87,245	48,233	39,012	55.3%
Purchased Services .....	325,120	80,586	244,534	378,800	141,395	237,405	37.3%
Supplies and Materials .....	25,642	9,458	16,184	20,280	7,070	13,210	34.9%
Capital Outlay .....	7,500	1,661	5,839	3,500	951	2,549	27.2%
Other .....	43,435	35,647	7,788	47,750	38,566	9,184	80.8%
Total General Administration .....	858,471	371,599	486,872	863,882	420,722	443,160	48.7%

ADAMS COUNTY SCHOOL DISTRICT 50  
 GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2009-2010  
 (With Comparative Actual Amounts for Fiscal Year 2008-2009)  
 Reporting Period For FY 2009-2010 - July 2009 to December 2009

EXPENDITURES	FY 2009-2010			FY 2008-2009			% of Budget
	Total Budget	Actual July - December	Remaining Balance	Total Budget	Actual July - December	Remaining Balance	
<b>SCHOOL ADMINISTRATION</b>							
Salaries .....	\$ 4,790,090	\$ 2,451,916	\$ 2,338,174	\$ 4,863,475	\$ 2,631,882	\$ 2,231,593	54.1%
Employee Benefits .....	1,277,260	569,217	708,043	1,309,373	557,313	752,060	42.6%
Purchased Services .....	36,731	12,269	24,462	39,026	31,918	7,108	81.8%
Supplies and Materials .....	66,968	49,761	17,207	71,990	31,794	40,196	44.2%
Capital Outlay .....	2,900	73	2,827	2,749	7,117	(4,368)	258.9%
Other .....	9,043	5,435	3,608	10,317	3,765	6,552	36.5%
Total School Administration .....	6,182,992	3,088,671	3,094,321	6,296,930	3,263,789	3,033,141	51.8%
<b>OTHER BUSINESS</b>							
Salaries .....	\$ 1,158,902	\$ 599,177	\$ 559,725	\$ 1,139,519	\$ 592,450	\$ 547,069	52.0%
Employee Benefits .....	308,002	128,962	179,040	291,580	123,087	168,493	42.2%
Purchased Services .....	307,029	251,476	55,553	306,674	91,597	215,077	29.9%
Supplies and Materials .....	23,974	9,794	14,180	23,579	10,831	12,748	45.9%
Capital Outlay .....	2,000	5,753	(3,753)	6,500	7,115	(615)	109.5%
Other .....	9,520	3,680	5,840	10,020	4,601	5,419	45.9%
Total Other Business .....	1,809,427	998,842	810,585	1,777,872	829,681	948,191	46.7%
<b>OPERATIONS AND MAINTENANCE</b>							
Salaries .....	\$ 4,382,747	\$ 2,156,747	\$ 2,226,000	\$ 4,428,070	\$ 2,106,235	\$ 2,321,835	47.6%
Employee Benefits .....	1,087,893	522,472	565,421	1,118,497	486,919	631,578	43.5%
Purchased Services .....	976,927	450,944	525,983	964,727	551,525	413,202	57.2%
Supplies and Materials .....	1,919,111	780,283	1,138,828	2,044,755	729,739	1,315,016	35.7%
Capital Outlay .....	30,414	5,870	24,544	54,680	12,108	42,572	22.1%
Other .....	987	1,059	(72)	1,350	313	1,037	23.2%
Total Operation and Maintenance .....	8,398,079	3,917,375	4,480,704	8,612,079	3,886,839	4,725,240	45.1%
<b>PUPIL TRANSPORTATION</b>							
Salaries .....	\$ 1,602,257	\$ 783,969	\$ 818,288	\$ 1,564,941	\$ 814,474	\$ 750,467	52.1%
Employee Benefits .....	493,385	211,482	281,903	432,803	181,392	251,411	41.9%
Purchased Services .....	58,178	11,933	46,245	56,978	17,549	39,429	30.8%
Supplies and Materials .....	308,513	103,619	204,894	351,148	155,915	195,233	44.4%
Capital Outlay .....	9,400	4,013	5,387	9,400	2,879	6,521	30.6%
Other .....	(156,100)	(31,978)	(124,122)	(156,100)	(34,730)	(121,370)	22.3%
Total Pupil Transportation .....	2,315,633	1,083,038	1,232,595	2,259,170	1,137,479	1,121,691	50.4%

ADAMS COUNTY SCHOOL DISTRICT 50  
 GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2009-2010  
 (With Comparative Actual Amounts for Fiscal Year 2008-2009)  
 Reporting Period For FY 2009-2010 - July 2009 to December 2009

EXPENDITURES	FY 2009-2010			FY 2008-2009			% of Budget
	Total Budget	Actual July - December	Remaining Balance	Total Budget	Actual July - December	Remaining Balance	
<b>CENTRAL SUPPORT</b>							
Salaries .....	\$ 1,751,124	\$ 852,191	\$ 898,933	\$ 1,651,117	\$ 871,399	\$ 779,718	52.8%
Employee Benefits .....	450,952	179,293	271,659	413,041	174,383	238,658	42.2%
Purchased Services .....	1,448,137	619,118	829,019	1,348,923	663,733	685,190	49.2%
Supplies and Materials .....	59,250	27,157	32,093	76,350	51,657	24,693	67.7%
Capital Outlay .....	18,200	13,368	4,832	17,500	58,227	(40,727)	332.7%
Other .....	1,766,726	7,603	1,759,123	313,058	11,584	301,474	3.7%
Total Central Support .....	5,494,389	1,698,730	3,795,659	3,819,989	1,830,983	1,989,006	47.9%
<b>OTHER SUPPORT SERVICES</b>							
Salaries .....	\$ 429,103	\$ 222,032	\$ 207,071	\$ 386,404	\$ 183,586	\$ 202,818	47.5%
Employee Benefits .....	111,047	54,114	56,933	101,323	49,267	52,056	48.6%
Purchased Services .....	25,002	7,151	17,851	28,237	3,289	24,948	11.7%
Supplies and Materials .....	6,736	3,876	2,860	6,736	91	6,645	1.4%
Capital Outlay .....	3,500	299	3,201	5,000	-	5,000	0.0%
Other .....	5,950	457	5,493	6,050	102	5,948	1.7%
Total Other Support Services .....	581,338	287,929	293,409	533,750	236,335	297,415	44.3%
<b>INTERFUND TRANSFERS</b>							
Charter School .....	\$ 2,232,600	\$ 1,074,681	\$ 1,157,919	\$ 1,995,560	\$ 946,750	\$ 1,048,810	47.4%
Special Revenue Fund Transfer.....	800,000	800,000	-	670,000	670,000	-	100.0%
Total Other Support Services .....	3,032,600	1,874,681	1,157,919	2,665,560	1,616,750	1,048,810	60.7%
Total Expenditures	\$ 81,010,092	\$ 37,714,620	\$ 43,295,472	\$ 78,296,766	\$ 40,877,706	\$ 37,419,060	52.2%
<b>RECAP OF GENERAL FUND EXPENDITURES</b>							
Salaries .....	\$ 53,130,856	\$ 25,584,423	\$ 27,546,433	\$ 53,100,597	\$ 28,879,332	\$ 24,221,265	54.4%
Employee Benefits .....	11,937,541	5,754,771	6,182,770	11,763,511	5,934,895	5,828,616	50.5%
Purchased Services .....	5,513,033	2,314,040	3,198,993	5,651,304	2,353,836	3,297,468	41.7%
Supplies and Materials .....	5,014,354	1,470,212	3,544,142	4,157,864	1,768,390	2,389,474	42.5%
Capital Outlay .....	407,867	582,763	(174,896)	463,425	150,265	313,160	32.4%
Other .....	1,973,841	133,730	1,840,111	494,505	174,238	320,267	35.2%
Total Other Support Services .....	77,977,492	35,839,939	42,137,553	75,631,206	39,260,956	36,370,250	51.9%
Interfund Transfers.....	3,032,600	1,874,681	1,157,919	2,665,560	1,616,750	1,048,810	60.7%
Reserves .....	6,946,730	2,150,818	4,795,912	6,946,730	(3,892,262)	10,838,992	-56.0%
Grand Total .....	\$ 87,956,822	\$ 39,865,438	\$ 48,091,384	\$ 85,243,496	\$ 36,985,444	\$ 48,258,052	43.4%

ADAMS COUNTY SCHOOL DISTRICT 50  
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2009-2010  
 (With Comparative Actual Amounts for Fiscal Year 2008-2009)  
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	FY 2009-2010			FY 2008-2009				
	Total Budget	Actual July - December	Remaining Balance	% of Budget	Total Budget	Actual July - December	Remaining Balance	% of Budget
<b><u>INSURANCE RESERVE</u></b>								
BEGINNING FUND BALANCE.....	\$ 879,651	\$ 1,307,995	\$ (428,344)	148.7%	\$ 790,000	\$ 833,354	\$ (43,354)	105.5%
LOCAL REVENUES								
Other .....	1,500	1,977	(477)	131.8%	500	1,640	(1,140)	328.0%
<b>Total Revenues</b>	<b>1,500</b>	<b>1,977</b>	<b>(477)</b>	<b>131.8%</b>	<b>500</b>	<b>1,640</b>	<b>(1,140)</b>	<b>328.0%</b>
TRANSFERS								
Transfer from General Fund .....	650,000	650,000	-	100.0%	800,000	800,000	-	100.0%
<b>TOTAL RESOURCES</b>	<b>1,531,151</b>	<b>1,959,972</b>	<b>(428,821)</b>	<b>128.0%</b>	<b>1,590,500</b>	<b>1,634,994</b>	<b>(44,494)</b>	<b>102.8%</b>
EXPENDITURES								
Liability Insurance .....	132,000	111,421	20,579	84.4%	128,040	131,707	(3,667)	102.9%
Property Insurance .....	154,000	155,891	(1,891)	101.2%	168,162	153,436	14,726	91.2%
Workers' Compensation .....	425,000	396,799	28,201	93.4%	435,324	423,819	11,505	97.4%
Uninsured Claims .....	50,000	4,087	45,913	8.2%	50,000	7,664	42,336	15.3%
Other .....	10,000	4,029	5,971	40.3%	10,000	3,812	6,188	38.1%
Employee Claims .....	1,000	235	765	23.5%	5,000	500	4,500	10.0%
<b>Total Expenditures</b>	<b>772,000</b>	<b>672,462</b>	<b>99,538</b>	<b>87.1%</b>	<b>796,526</b>	<b>720,938</b>	<b>75,588</b>	<b>90.5%</b>
RESERVES								
Restricted Assets (BOCES Pool) .....	733,409	1,059,215	(325,806)	144.4%	700,000	733,409	(33,409)	104.8%
Surplus.....	6,197	207,507	(201,310)	3348.5%	69,966	156,598	(86,632)	223.8%
Labor Amendment Reserves.....	19,545	20,788	(1,243)	106.4%	24,049	24,049	(41)	100.2%
<b>ENDING FUND BALANCE</b>	<b>\$ 759,151</b>	<b>\$ 1,287,510</b>	<b>\$ (528,359)</b>	<b>169.6%</b>	<b>\$ 793,974</b>	<b>\$ 914,056</b>	<b>\$ (120,082)</b>	<b>115.1%</b>

ADAMS COUNTY SCHOOL DISTRICT 50  
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**COLORADO PRESCHOOL PROGRAM**

	FY 2009-2010			FY 2008-2009				
	Total Budget	Actual July - December	Remaining Balance	% of Budget	Total Budget	Actual July - December	Remaining Balance	% of Budget
<b>BEGINNING FUND BALANCE</b> .....	\$ 270,000	\$ 136,973	\$ 133,027	50.7%	\$ 400,000	\$ 362,565	\$ 37,435	90.6%
<b>TRANSFERS</b>								
Transfer from General Fund .....	2,064,616	2,064,616	-	100.0%	2,068,278	2,068,278	-	100.0%
<b>Total Transfers</b>	<u>2,064,616</u>	<u>2,064,616</u>	<u>-</u>	<u>100.0%</u>	<u>2,068,278</u>	<u>2,068,278</u>	<u>-</u>	<u>100.0%</u>
<b>TOTAL RESOURCES</b>	<b>2,334,616</b>	<b>2,201,589</b>	<b>133,027</b>	<b>94.3%</b>	<b>2,468,278</b>	<b>2,430,843</b>	<b>37,435</b>	<b>98.5%</b>
<b>EXPENDITURES</b>								
Salaries .....	\$ 1,282,506	\$ 699,530	582,976	54.5%	\$ 1,210,856	\$ 669,521	541,335	55.3%
Benefits .....	332,254	175,561	156,693	52.8%	322,859	148,998	173,861	46.2%
Purchased Services - Tuition .....	538,200	125,710	412,490	23.4%	568,620	167,595	401,025	29.5%
Purchased Services - Administration .....	10,750	485	10,265	4.5%	11,090	11,292	(202)	101.8%
Purchased Services - Instructional .....	4,000	968	3,032	24.2%	4,300	48	4,252	1.1%
Supplies and Materials Instructional .....	13,000	37,489	(24,489)	288.4%	18,500	28,584	(10,084)	154.5%
Supplies and Materials Administration .....	17,550	3,544	14,006	20.2%	17,450	17,424	26	99.9%
Equipment .....	1,500	-	1,500	0.0%	101,500	136	101,364	0.1%
Other .....	45,391	2,844	42,547	6.3%	178,721	-	178,721	0.0%
<b>Total Expenditures</b>	<u>2,245,151</u>	<u>1,046,131</u>	<u>1,199,020</u>	<u>46.6%</u>	<u>2,433,896</u>	<u>1,048,345</u>	<u>1,385,551</u>	<u>43.1%</u>
<b>ENDING FUND BALANCE</b>	<b>\$ 89,465</b>	<b>\$ 1,155,458</b>	<b>\$ (1,065,993)</b>	<b>1291.5%</b>	<b>\$ 34,382</b>	<b>\$ 1,382,498</b>	<b>\$ (1,348,116)</b>	<b>4021.0%</b>

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 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2009-2010  
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	FY 2009-2010			FY 2008-2009				
	Total Budget	Actual July - December	Remaining Balance	% of Budget	Total Budget	Actual July - December	Remaining Balance	% of Budget
<b>CAPITAL RESERVE</b>								
BEGINNING FUND BALANCE.....	\$ 700,000	\$ 908,239	\$ (208,239)	129.8%	\$ 735,000	\$ 557,957	\$ 177,043	75.9%
LOCAL REVENUES - TAXES								
Sale of Assets .....	10,000	18,926	(8,926)	189.3%	-	5,427	(5,427)	N/A
Other Revenue .....	25,000	51,166	(26,166)	204.7%	35,000	9,399	25,601	26.9%
<b>Total Revenues</b> .....	<u>35,000</u>	<u>70,092</u>	<u>(35,092)</u>	<u>200.3%</u>	<u>35,000</u>	<u>14,826</u>	<u>20,174</u>	<u>42.4%</u>
TRANSFERS								
From General Fund .....	2,132,545	2,132,545	-	100.0%	2,037,527	2,057,092	-	101.0%
<b>TOTAL RESOURCES</b>	<b>2,867,545</b>	<b>3,110,876</b>	<b>(243,331)</b>	<b>108.5%</b>	<b>2,807,527</b>	<b>2,629,875</b>	<b>197,217</b>	<b>93.7%</b>
EXPENDITURES	2,867,545	933,763	1,933,782	32.6%	2,807,527	1,347,550	1,459,977	48.0%
<b>ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 2,177,113</b>	<b>\$ (2,177,113)</b>	<b>N/A</b>	<b>\$ -</b>	<b>\$ 1,282,325</b>	<b>\$ (1,262,760)</b>	<b>N/A</b>

ADAMS COUNTY SCHOOL DISTRICT 50  
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2009-2010  
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<u>Government Designated Grant</u>	FY 2009-2010			FY 2008-2009				
	Total Budget	Actual July - December	Remaining Balance	% of Budget	Total Budget	Actual July - December	Remaining Balance	% of Budget
BEGINNING FUND BALANCE.....	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
<b>REVENUE SOURCES</b>								
Federal Grants	12,052,737	2,865,519	9,187,218	23.8%	6,663,000	2,422,313	4,240,687	36.4%
State Grants	150,000	289,703	(139,703)	193.1%	150,000	126,477	23,523	84.3%
Local Grants	50,000	1,000	49,000	2.0%	50,000	-	50,000	0.0%
<b>Total Revenues</b>	<u>12,252,737</u>	<u>3,156,222</u>	<u>9,096,515</u>	<u>25.8%</u>	<u>6,863,000</u>	<u>2,548,790</u>	<u>4,314,210</u>	<u>37.1%</u>
<b>TOTAL RESOURCES</b>	<b>12,252,737</b>	<b>3,156,222</b>	<b>9,096,515</b>	<b>25.8%</b>	<b>6,863,000</b>	<b>2,548,790</b>	<b>4,314,210</b>	<b>37.1%</b>
<b>EXPENDITURES</b>								
Salaries	5,890,399	2,097,390	3,793,009	35.6%	4,385,800	1,455,001	2,930,799	33.2%
Benefits	1,379,947	471,441	908,506	34.2%	772,200	307,368	464,832	39.8%
Purchased Service	2,903,285	318,577	2,584,708	11.0%	1,125,000	187,861	937,139	16.7%
Supplies	1,097,514	157,852	939,662	14.4%	435,000	30,822	404,178	7.1%
Equipment	417,706	158,189	259,517	37.9%	45,000	5,431	39,569	12.1%
Other Expenditures	563,886	101,582	462,304	18.0%	100,000	90,444	9,556	90.4%
<b>Total Revenues</b>	<u>12,252,737</u>	<u>3,305,031</u>	<u>8,947,706</u>	<u>27.0%</u>	<u>6,863,000</u>	<u>2,076,927</u>	<u>4,786,073</u>	<u>30.3%</u>
<b>ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ (148,809)</b>	<b>\$ 148,809</b>	<b>N/A</b>	<b>\$ -</b>	<b>\$ 471,863</b>	<b>\$ (471,863)</b>	<b>N/A</b>

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**PUPIL ACTIVITY SPECIAL REVENUE**

	FY 2009-2010			FY 2008-2009				
	Total Budget	Actual July - December	Remaining Balance	% of Budget	Total Budget	Actual July - December	Remaining Balance	% of Budget
<b>BEGINNING FUND BALANCE</b> .....	\$ 5,900	\$ 74,263	\$ (68,363)	1258.7%	\$ 4,000	\$ 10,826	\$ (6,826)	270.7%
<b>FEES AND REVENUE</b>	60,000	29,566	30,434	49.3%	91,000	33,736	57,264	37.1%
<b>TOTAL REVENUE</b>	65,900	103,829	(37,929)	157.6%	95,000	44,562	50,438	46.9%
<b>Transfer from General Fund</b>	800,000	800,000	-	100.0%	670,000	670,000	-	100.0%
<b>TOTAL RESOURCES</b>	<b>865,900</b>	<b>903,829</b>	<b>(37,929)</b>	<b>104.4%</b>	<b>765,000</b>	<b>714,562</b>	<b>50,438</b>	<b>93.4%</b>
<b>EXPENDITURES</b>								
Salaries .....	\$ 574,745	\$ 247,107	327,638	43.0%	\$ 489,564	\$ 267,804	221,760	54.7%
Benefits .....	74,279	35,393	38,886	47.7%	53,348	35,541	17,807	66.6%
Purchased Services .....	86,200	54,526	31,674	63.3%	88,700	7,020	81,680	7.9%
Supplies and Materials .....	99,400	34,890	64,510	35.1%	106,599	20,638	85,961	19.4%
Equipment .....	8,000	1,131	6,869	14.1%	10,000	1,009	8,991	10.1%
Other .....	12,100	19,995	(7,895)	165.3%	11,873	30,164	(18,291)	254.1%
<b>Total Expenditures</b>	<b>854,724</b>	<b>393,042</b>	<b>461,682</b>	<b>46.0%</b>	<b>760,084</b>	<b>362,176</b>	<b>397,908</b>	<b>47.7%</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 11,176</b>	<b>\$ 510,787</b>	<b>\$ (499,611)</b>	<b>4570.4%</b>	<b>\$ 4,916</b>	<b>\$ 352,386</b>	<b>\$ (347,470)</b>	<b>7168.1%</b>

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OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2009-2010  
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	FY 2009-2010			FY 2008-2009			
	Total Budget	Actual July - December	Remaining Balance	Total Budget	Actual July - December	Remaining Balance	% of Budget
<b><u>FEE SUPPORTED FUND</u></b>							
<b>BEGINNING FUND BALANCE</b>							
Printshop	\$ 38,093	\$ 9,772	\$ 28,321	\$ 7,300	\$ 9,573	\$ (2,273)	131.1%
Facility Usage	33,963	48,363	(14,400)	47,000	38,346	8,654	81.6%
Instructional	-	(10,280)	10,280	-	-	-	N/A
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>72,056</b>	<b>47,855</b>	<b>24,201</b>	<b>54,300</b>	<b>47,919</b>	<b>6,381</b>	<b>88.2%</b>
<b>LOCAL REVENUES</b>							
Charges for Outside Printing	-	-	-	-	37	(37)	N/A
Charges for Internal Printing	70,050	43,441	26,609	109,412	56,196	53,216	51.4%
Rental Fees	40,000	19,463	20,537	45,000	16,499	28,501	36.7%
Middle School Fees	25,000	7,767	17,233	25,000	2,234	22,766	8.9%
High School Fees	50,000	19,572	30,428	50,000	46,407	3,593	92.8%
<b>TOTAL REVENUE</b>	<b>185,050</b>	<b>90,243</b>	<b>94,807</b>	<b>229,412</b>	<b>121,373</b>	<b>108,039</b>	<b>52.9%</b>
<b>TOTAL RESOURCES</b>	<b>257,106</b>	<b>138,098</b>	<b>119,008</b>	<b>283,712</b>	<b>169,292</b>	<b>114,420</b>	<b>59.7%</b>
<b>EXPENDITURES</b>							
Printshop	\$ 98,000	\$ 46,436	51,564	109,412	66,637	42,775	60.9%
Facility Usage	58,100	11,793	46,307	33,100	19,674	13,426	59.4%
Instructional Purchased Services	25,000	-	25,000	15,000	166	14,834	1.1%
Instructional Supplies/Materials	35,000	8,636	26,364	50,000	24,148	25,852	48.3%
Instructional Capital	-	-	-	-	-	-	N/A
Instructional Other	15,000	-	15,000	10,000	-	10,000	0.0%
<b>TOTAL EXPENDITURES</b>	<b>231,100</b>	<b>66,865</b>	<b>164,235</b>	<b>217,512</b>	<b>110,625</b>	<b>106,887</b>	<b>50.9%</b>
<b>ENDING FUND BALANCE</b>							
Printshop	10,143	6,777	3,366	7,300	(830)	8,130	-11.4%
Facility Usage	15,863	56,033	(40,170)	58,900	35,171	23,729	59.7%
Instructional	-	8,423	(8,423)	-	24,327	(24,327)	N/A
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 26,006</b>	<b>\$ 71,233</b>	<b>\$ (45,227)</b>	<b>\$ 66,200</b>	<b>\$ 58,668</b>	<b>\$ 7,532</b>	<b>88.6%</b>

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**BOND REDEMPTION FUND**

	FY 2009-2010			FY 2008-2009			% of Budget
	Total Budget	Actual July - December	Remaining Balance	Total Budget	Actual July - December	Remaining Balance	
<b>BEGINNING FUND BALANCE</b> .....	\$ 5,543,278	\$ 5,734,531	\$ (191,253)	\$ 5,308,653	\$ 4,803,758	\$ 504,895	90.5%
<b>LOCAL REVENUES</b>							
Interest .....	\$ 100,000	\$ 7,755	\$ 92,245	\$ 100,000	\$ 43,702	\$ 56,298	43.7%
Property Taxes .....	8,200,000	256,374	7,943,626	7,900,000	229,078	7,670,922	2.9%
<b>Total Revenue</b>	<u>8,300,000</u>	<u>264,129</u>	<u>8,035,871</u>	<u>8,000,000</u>	<u>272,780</u>	<u>7,727,220</u>	<u>3.4%</u>
<b>TOTAL RESOURCES</b>	<b>13,843,278</b>	<b>5,998,660</b>	<b>7,844,618</b>	<b>13,308,653</b>	<b>5,076,538</b>	<b>8,232,115</b>	<b>38.1%</b>
<b>EXPENDITURES</b>							
Principal Retirements .....	\$ 2,955,000	\$ 2,955,000	\$ -	\$ 2,245,000	\$ 2,245,000	\$ -	100.0%
Interest on Debt .....	4,878,269	2,463,444	2,414,825	4,971,137	2,507,694	2,463,443	50.5%
Other - Debt Service .....	1,000	150	850	1,000	150	850	15.0%
<b>Total Expenditures</b>	<u>7,834,269</u>	<u>5,418,594</u>	<u>2,415,675</u>	<u>7,217,137</u>	<u>4,752,844</u>	<u>2,464,293</u>	<u>65.9%</u>
<b>ENDING FUND BALANCE</b>	<b>\$ 6,009,009</b>	<b>\$ 580,066</b>	<b>\$ 10,260,293</b>	<b>\$ 6,091,516</b>	<b>\$ 323,694</b>	<b>\$ 5,767,822</b>	<b>5.3%</b>

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	FY 2009-2010			FY 2008-2009				
	Total Budget	Actual July - December	Remaining Balance	% of Budget	Total Budget	Actual July - December	Remaining Balance	% of Budget
<b>BUILDING FUND</b>								
BEGINNING FUND BALANCE.....	\$ 65,242,826	\$ 60,704,200	\$ 4,538,626	93.0%	\$ 102,547,000	\$ 98,046,509	\$ 4,500,491	95.6%
LOCAL REVENUES								
Interest Income .....	3,100,000	1,301,126	1,798,874	42.0%	4,800,000	1,604,475	3,195,525	33.4%
<b>Total Revenues</b>	<u>3,100,000</u>	<u>1,301,126</u>	<u>1,798,874</u>	<u>42.0%</u>	<u>4,800,000</u>	<u>1,604,475</u>	<u>3,195,525</u>	<u>33.4%</u>
TOTAL RESOURCES	68,342,826	62,005,326	6,337,500	90.7%	107,347,000	99,650,984	7,696,016	92.8%
EXPENDITURES								
Building Improvements.....	60,890,100	22,716,849	38,173,251	37.3%	99,925,022	12,182,737	87,742,285	12.2%
<b>Total Expenditures</b>	<u>60,890,100</u>	<u>22,716,849</u>	<u>38,173,251</u>	<u>37.3%</u>	<u>99,925,022</u>	<u>12,182,737</u>	<u>87,742,285</u>	<u>12.2%</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 7,452,726</u>	<u>\$ 39,288,477</u>	<u>\$ (31,835,751)</u>	<u>527.2%</u>	<u>\$ 7,421,978</u>	<u>\$ 87,468,247</u>	<u>\$ (80,046,269)</u>	<u>1178.5%</u>

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**ENTERPRISE FUND**

**NUTRITION SERVICES FUND**

	FY 2009-2010	FY 2008-2009	%
	Total Budget	Actual July - December	Remaining Balance
	\$	\$	%
<b>RETAINED EARNINGS</b>	\$ 488,003	\$ 549,686	112.6%
<b>LOCAL REVENUES</b>			
Student Meals	215,000	76,321	35.5%
Ala Carte	102,000	79,388	77.8%
Adult Meals	12,000	6,820	56.8%
Summer Program	48,117	28,848	60.0%
Federal Reimbursement	3,127,683	1,605,139	51.3%
State Reimbursement	90,177	22,116	24.5%
Cash in Lieu of Commodities	201,000	99,356	49.4%
Other	80,000	24,988	31.2%
<b>Total Revenues</b>	<b>3,875,977</b>	<b>1,942,976</b>	<b>50.1%</b>
<b>TOTAL RESOURCES</b>	<b>4,363,980</b>	<b>2,492,662</b>	<b>57.1%</b>
<b>EXPENDITURES</b>			
Salaries	\$ 1,350,000	\$ 779,730	57.8%
Benefits	475,000	235,892	49.7%
Food	1,400,000	701,499	50.1%
Commodities	-	(1,218)	N/A
Milk	411,000	180,280	43.9%
Non-Food	2,000	2,145	107.3%
Tech Supp/Maintenance	35,000	20,366	58.2%
Travel	4,000	1,228	30.7%
Purchased Services	36,200	31,192	86.2%
Supplies & Materials	73,500	46,433	63.2%
Office Supplies	1,500	1,130	75.3%
Depreciation	90,000	-	0.0%
Other	26,400	3,159	12.0%
<b>Total Expenditures</b>	<b>3,904,600</b>	<b>2,004,272</b>	<b>51.3%</b>
<b>INVESTMENTS IN FIXED ASSETS</b>	-	21,718	N/A
<b>ENDING RETAINED EARNINGS</b>	<b>\$ 459,380</b>	<b>\$ 466,672</b>	<b>101.6%</b>
	\$ 488,003	\$ 549,686	112.6%
	200,000	71,237	35.6%
	14,500	38,267	263.9%
	46,300	4,152	9.0%
	-	10,963	N/A
	3,174,000	1,212,435	38.2%
	87,000	40,406	46.4%
	225,000	107,224	47.7%
	130,000	35,552	27.4%
	<b>3,876,800</b>	<b>1,520,236</b>	<b>39.2%</b>
	<b>4,887,200</b>	<b>2,134,459</b>	<b>43.7%</b>
	1,399,000	828,440	59.2%
	450,000	234,543	52.1%
	1,300,000	730,735	56.2%
	-	182	N/A
	425,000	192,718	45.4%
	2,000	41	2.1%
	45,000	766	1.7%
	6,000	14,087	235.0%
	53,700	3,149	5.9%
	95,000	29,919	31.5%
	5,000	77,299	1546.0%
	90,000	-	0.0%
	6,100	15,829	259.5%
	<b>3,876,800</b>	<b>2,127,718</b>	<b>54.9%</b>
	-	1,442	N/A
	<b>\$ 1,010,400</b>	<b>\$ 5,299</b>	<b>0.5%</b>
	<b>\$ 1,010,400</b>	<b>\$ 1,005,101</b>	

ADAMS COUNTY SCHOOL DISTRICT 50  
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2009-2010  
 (With Comparative Actual Amounts for Fiscal Year 2008-2009)  
 Reporting Period For FY 2009-2010 - July 2009 to December 2009

**STUDENT ACTIVITY FUND**

	FY 2009-2010			FY 2008-2009			% of Budget
	Total Budget	Actual July - December	Remaining Balance	Total Budget	Actual July - December	Remaining Balance	
BEGINNING FUND BALANCE .....	\$ 440,728	\$ 704,296	\$ (263,568)	\$ 660,300	\$ 746,279	\$ (85,979)	113.0%
REVENUES	600,000	280,550	319,450	650,000	286,888	363,112	44.1%
EXPENDITURES	875,000	320,879	554,121	875,000	436,069	438,931	49.8%
ENDING FUND BALANCE .....	<u>\$ 165,728</u>	<u>\$ 663,967</u>	<u>\$ (498,239)</u>	<u>\$ 435,300</u>	<u>\$ 597,098</u>	<u>\$ (161,798)</u>	<u>137.2%</u>