

1st Quarterly Financial

BOARD OF EDUCATION
July 1, 2009- September 30, 2009

ADAMS COUNTY SCHOOL DISTRICT 50
7002 RALEIGH STREET
WESTMINSTER, COLORADO 80030

Our Mission:
Push to Excel;
Prepare to Succeed

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Board of Education
Study Session

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Prepared by
Division of Financial Services

Chief Financial Officer

Adams County School District 50

INTRODUCTION

Comparative budget reports for all funds are presented on the following pages for the Board of Education's review. The actual first quarter expenditures (July through September) for fiscal years 2009-10 are compared to the first quarter expenditures for 2008-10. The percentage of revenues and expenditures collected or expended to date are for comparative purposes. While not all revenues and expenditures are recorded one twelfth each month, it is a measure that can be used to review the financial reports.

To assist you in reviewing the General Fund Budget, listed below are the departments that are represented for the various functional groups.

Instructional	Activities dealing directly with the interaction between teachers and students.
Pupils	Activities designed to assess and improve the well-being of students and to supplement the teaching process. Examples would be Attendance, and services for social work, student accounting, health, psychological, and audiology.
Instructional Staff	Activities associated with assisting the instructional staff with the content process of providing a learning experience for students. Examples are instruction and curriculum development, training services, evaluation of instructional services, and media support services.
General Administration	Activities of the elected body which has been created according to state law and vested with responsibilities for educational activities in a given administration. Examples are board of education activities, election services, legal services, tax assessment and collection, audit services, staff relations and negotiations.

Adams County School District 50

INTRODUCTION

School Administration	Activities concerned with overall administrative responsibility for a school. Includes Principals and assistant principals.
Other Business	Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district. Includes Chief Financial Officer, Business/Finance, Budgeting, Payroll, Printing, Warehousing and Purchasing.
Operations and Maint.	Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working conditions. Includes Auxiliary Services, Maintenance, Grounds, and Custodial.
Pupil Transportation	Activities concerned with the transportation of students to and from their places of residence. Includes supervision, bus drivers, mechanics, and vehicle servicing and maintenance.
Central Support	Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include planning, research, development, evaluation, information, staff, data processing and risk mgmt. services. Includes Communications, Human Resources, and Technology Services.
Other Support Services	All other support services. Example would be volunteer services.

ADAMS COUNTY SCHOOL DISTRICT 50
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE REVENUES FY 2009-2010
(With Comparative Actual Amounts for Fiscal Year 2008-2009)
Reporting Period For FY 2009-2010 - July 2009 to September 2009

	FY 2009-2010			FY 2008-2009				
	Total Budget	Actual July - September	Uncollected	% of Budget	Total Budget	Actual July - September	Uncollected	% of Budget
BEGINNING FUND BALANCE	\$ 10,150,556	\$ 12,088,894	\$ 1,938,338	119.1%	\$ 6,946,730	\$ 11,128,897	\$ 4,182,167	160.2%
REVENUE								
Local Revenues - Taxes	25,198,513	588,087	24,610,426	2.3%	25,492,801	752,770	24,740,031	3.0%
Local Revenue - Other	1,252,977	104,681	1,148,296	8.4%	1,270,752	169,278	1,101,474	13.3%
State Revenue	58,315,763	15,226,265	43,089,498	26.1%	56,418,583	14,875,298	41,543,285	26.4%
Federal Revenue	40,000	2,700	37,300	6.8%	40,000	1,572	38,428	3.9%
TOTAL REVENUES	84,807,253	15,921,733	68,885,520	18.8%	83,222,136	15,798,917	67,423,219	19.0%
Less Allocations to:								
Capital Reserve	(2,132,545)	(2,132,545)	-	100.0%	(2,057,092)	-	(2,057,092)	0.0%
Insurance Fund Transfer	(650,000)	(650,000)	-	100.0%	(800,000)	-	(800,000)	0.0%
Preschool	(2,064,616)	(2,064,616)	-	100.0%	(2,068,278)	-	(2,068,278)	0.0%
Total Allocations to	(4,847,161)	(4,847,161)	-	100.0%	(4,925,370)	-	(4,925,370)	0.0%
TOTAL RESOURCES AVAILABLE	\$ 90,110,648	\$ 23,163,466	\$ 70,823,858	25.7%	\$ 85,243,496	\$ 26,927,814	\$ 66,680,016	31.6%
EXPENDITURES								
Salaries	\$ 53,130,856	\$ 12,507,493	\$ 40,623,363	23.5%	\$ 53,100,597	\$ 15,817,490	\$ 37,283,107	29.8%
Employee Benefits	11,937,541	2,801,463	9,136,078	23.5%	11,763,511	3,177,637	8,585,874	27.0%
Purchased Services	5,513,033	1,167,979	4,345,054	21.2%	5,651,304	1,133,453	4,517,851	20.1%
Supplies and Materials	5,014,354	651,461	4,362,893	13.0%	4,157,864	671,290	3,486,574	16.2%
Capital Outlay	407,867	273,931	133,936	67.2%	463,425	37,463	425,962	8.1%
Other	1,973,841	90,567	1,883,274	4.6%	494,505	164,862	329,643	33.3%
TOTAL EXPENDITURES	77,977,492	17,492,894	60,484,598	22.4%	75,631,206	21,002,195	54,629,011	27.8%
INTERFUND TRANSFER								
Charter School	\$ 2,232,600	\$ 513,870	\$ 1,718,730	23.0%	\$ 1,995,560	\$ 447,564	\$ 1,547,996	22.4%
Special Revenue Fund Transfer	800,000	800,000	-	100.0%	670,000	-	670,000	0.0%
Total Allocations to	3,032,600	1,313,870	1,718,730	43.3%	2,665,560	447,564	2,217,996	16.8%
TOTAL USES OF RESOURCES	\$ 81,010,092	\$ 18,806,764	\$ 62,203,328	23.2%	\$ 78,296,766	\$ 21,449,759	\$ 56,847,007	27.4%
ENDING FUND BALANCE	\$ 6,946,730	\$ 4,356,702	\$ 8,620,530	62.7%	\$ 6,946,730	\$ 5,478,055	\$ 9,833,009	78.9%

ADAMS COUNTY SCHOOL DISTRICT 50
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2009-2010
(With Comparative Actual Amounts for Fiscal Year 2008-2009)
Reporting Period For FY 2009-2010 - July 2009 to September 2009

EXPENDITURES	FY 2009-2010			FY 2008-2009			% of Budget
	Total Budget	Actual July - September	Remaining Balance	Total Budget	Actual July - September	Remaining Balance	
INSTRUCTION							
Salaries	\$ 34,242,775	\$ 7,890,560	\$ 26,352,215	\$ 34,087,042	\$ 10,620,305	\$ 23,466,737	31.2%
Employee Benefits	7,101,260	1,721,306	5,379,954	7,014,254	2,078,555	4,935,699	29.6%
Purchased Services	1,034,748	163,021	871,727	958,194	64,362	893,832	6.7%
Supplies and Materials	2,476,900	232,449	2,244,451	1,455,867	233,386	1,222,481	16.0%
Capital Outlay	300,453	19,921	280,532	352,711	14,185	338,526	4.0%
Other	214,080	38,851	175,229	138,860	21,896	116,964	15.8%
Total Instruction	45,370,216	10,066,108	35,304,108	44,006,928	13,032,689	30,974,239	29.6%
SUPPORTING SERVICES							
PUPILS							
Salaries	\$ 1,803,143	\$ 566,807	\$ 1,236,336	\$ 2,008,675	\$ 790,325	\$ 1,218,350	39.4%
Employee Benefits	373,141	116,858	256,283	415,312	143,628	271,684	34.6%
Purchased Services	335,913	153,518	182,395	427,128	144,432	282,696	33.8%
Supplies and Materials	19,450	4,564	14,886	12,544	787	11,757	6.3%
Capital Outlay	-	-	-	-	-	-	N/A
Other	15,900	-	15,900	-	-	-	N/A
Total Pupils	2,547,547	841,747	1,705,800	2,863,659	1,079,171	1,784,488	37.7%
INSTRUCTIONAL STAFF							
Salaries	\$ 2,613,893	\$ 529,353	\$ 2,084,540	\$ 2,645,047	\$ 693,350	\$ 1,951,697	26.2%
Employee Benefits	634,649	138,473	496,176	580,083	139,877	440,206	24.1%
Purchased Services	965,248	73,273	891,975	1,142,617	135,434	1,007,183	11.9%
Supplies and Materials	107,810	20,695	87,115	94,615	21,564	73,051	22.8%
Capital Outlay	33,500	240,063	(206,563)	11,385	3,932	7,453	34.5%
Other	64,300	16,449	47,851	123,200	95,442	27,758	77.5%
Total Instructional Staff	4,419,400	1,018,306	3,401,094	4,596,947	1,089,600	3,507,347	23.7%
GENERAL ADMINISTRATION							
Salaries	\$ 356,822	\$ 92,507	\$ 264,315	\$ 326,307	\$ 92,457	\$ 233,850	28.3%
Employee Benefits	99,952	21,888	78,064	87,245	24,079	63,166	27.6%
Purchased Services	325,120	31,274	293,846	378,800	58,543	320,257	15.5%
Supplies and Materials	25,642	4,966	20,676	20,280	2,180	18,100	10.8%
Capital Outlay	7,500	-	7,500	3,500	951	2,549	27.2%
Other	43,435	33,486	9,949	47,750	44,953	2,797	94.1%
Total General Administration	858,471	184,121	674,350	863,882	223,163	640,719	25.8%

ADAMS COUNTY SCHOOL DISTRICT 50
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2009-2010
 (With Comparative Actual Amounts for Fiscal Year 2008-2009)
 Reporting Period For FY 2009-2010 - July 2009 to September 2009

	FY 2009-2010			FY 2008-2009			
	Total Budget	Actual July - September	Remaining Balance	Total Budget	Actual July - September	Remaining Balance	% of Budget
INSURANCE RESERVE							
BEGINNING FUND BALANCE.....	\$ 879,651	\$ 1,307,995	\$ (428,344)	\$ 790,000	\$ 833,354	\$ (43,354)	105.5%
LOCAL REVENUES							
Other	1,500	82	1,418	500	61	439	12.1%
Total Revenues	<u>1,500</u>	<u>82</u>	<u>1,418</u>	<u>500</u>	<u>61</u>	<u>439</u>	<u>12.1%</u>
TRANSFERS							
Transfer from General Fund	650,000	650,000	-	800,000	-	800,000	0.0%
TOTAL RESOURCES	1,531,151	1,958,077	(426,926)	1,590,500	833,415	757,085	52.4%
EXPENDITURES							
Liability Insurance	132,000	111,421	20,579	128,040	131,707	(3,667)	102.9%
Property Insurance	154,000	155,891	(1,891)	168,162	153,436	14,726	91.2%
Workers' Compensation	425,000	396,799	28,201	435,324	423,819	11,505	97.4%
Uninsured Claims	50,000	3,674	46,326	50,000	6,633	43,367	13.3%
Other	10,000	2,687	7,313	10,000	1,457	8,543	14.6%
Employee Claims	1,000	-	1,000	5,000	-	5,000	0.0%
Total Expenditures	<u>772,000</u>	<u>670,472</u>	<u>101,528</u>	<u>796,526</u>	<u>717,051</u>	<u>79,475</u>	<u>90.0%</u>
RESERVES							
Restricted Assets (BOCES Pool)	733,409	1,059,215	(325,806)	700,000	733,409	(33,409)	104.8%
Surplus	6,197	207,664	(201,467)	69,966	(617,048)	687,014	-881.9%
Tabor Amendment Reserves.....	19,545	20,726	(1,181)	24,008	2	24,006	0.0%
ENDING FUND BALANCE	\$ 759,151	\$ 1,287,605	\$ (528,454)	\$ 793,974	\$ 116,363	\$ 677,611	14.7%

ADAMS COUNTY SCHOOL DISTRICT 50
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2009-2010
 (With Comparative Actual Amounts for Fiscal Year 2008-2009)
 Reporting Period For FY 2009-2010 - July 2009 to September 2009

COLORADO PRESCHOOL PROGRAM

	FY 2009-2010			FY 2008-2009				
	Total Budget	Actual July - September	Remaining Balance	% of Budget	Total Budget	Actual July - September	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 270,000	\$ 136,973	\$ 133,027	50.7%	\$ 400,000	\$ 362,565	\$ 37,435	90.6%
TRANSFERS								
Transfer from General Fund	2,064,616	2,064,616	-	100.0%	2,068,278	-	2,068,278	0.0%
Total Transfers	<u>2,064,616</u>	<u>2,064,616</u>	<u>-</u>	<u>100.0%</u>	<u>2,068,278</u>	<u>-</u>	<u>2,068,278</u>	<u>0.0%</u>
TOTAL RESOURCES	2,334,616	2,201,589	133,027	94.3%	2,468,278	362,565	2,105,713	14.7%
EXPENDITURES								
Salaries	\$ 1,282,506	\$ 337,905	944,601	26.4%	\$ 1,210,856	\$ 336,037	874,819	27.8%
Benefits	332,254	83,515	248,739	25.1%	322,859	72,545	250,314	22.5%
Purchased Services - Tuition	538,200	-	538,200	0.0%	568,620	8,840	559,780	1.6%
Purchased Services - Administration	10,750	-	10,750	0.0%	11,090	-	11,090	0.0%
Purchased Services - Instructional	4,000	576	3,424	14.4%	4,300	-	4,300	0.0%
Supplies and Materials Instructional	13,000	24,438	(11,438)	188.0%	18,500	14,447	4,053	78.1%
Supplies and Materials Administration	17,550	3,293	14,257	18.8%	17,450	9,306	8,144	53.3%
Equipment	1,500	-	1,500	0.0%	101,500	-	101,500	0.0%
Other	45,391	2,143	43,248	4.7%	178,721	3,247	175,474	1.8%
Total Expenditures	<u>2,245,151</u>	<u>451,870</u>	<u>1,793,281</u>	<u>20.1%</u>	<u>2,433,896</u>	<u>444,423</u>	<u>1,989,473</u>	<u>18.3%</u>
ENDING FUND BALANCE	\$ 89,465	\$ 1,749,719	\$ (1,660,254)	1955.8%	\$ 34,382	\$ (81,858)	\$ 116,240	-238.1%

ADAMS COUNTY SCHOOL DISTRICT 50
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2009-2010
 (With Comparative Actual Amounts for Fiscal Year 2008-2009)
 Reporting Period For FY 2009-2010 - July 2009 to September 2009

	FY 2009-2010			FY 2008-2009			
	Total Budget	Actual July - September	Remaining Balance	Total Budget	Actual July - September	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 700,000	\$ 908,239	\$ (208,239)	\$ 735,000	\$ 557,957	\$ 177,043	75.9%
LOCAL REVENUES - TAXES							
Sale of Assets	10,000	11,082	(1,082)	-	-	-	N/A
Other Revenue	25,000	-	25,000	35,000	13	34,987	0.0%
Total Revenues	<u>35,000</u>	<u>11,082</u>	<u>23,918</u>	<u>35,000</u>	<u>13</u>	<u>34,987</u>	<u>0.0%</u>
TRANSFERS							
From General Fund	2,132,545	2,132,545	-	2,037,527	-	2,037,527	0.0%
TOTAL RESOURCES	2,867,545	3,051,866	(184,321)	2,807,527	557,970	2,249,557	19.9%
EXPENDITURES	<u>2,867,545</u>	<u>208,682</u>	<u>2,658,863</u>	<u>2,807,527</u>	<u>581,119</u>	<u>2,226,408</u>	<u>20.7%</u>
ENDING FUND BALANCE	\$ -	\$ 2,843,184	\$ (2,843,184)	\$ -	\$ (23,149)	\$ 23,149	N/A

ADAMS COUNTY SCHOOL DISTRICT 50
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2009-2010
 (With Comparative Actual Amounts for Fiscal Year 2008-2009)
 Reporting Period For FY 2009-2010 - July 2009 to September 2009

<u>Government Designated Grant</u>	FY 2009-2010				FY 2008-2009			
	Total Budget	Actual July - September	Remaining Balance	% of Budget	Total Budget	Actual July - September	Remaining Balance	% of Budget
BEGINNING FUND BALANCE.....	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
REVENUE SOURCES								
Federal Grants	12,052,737	1,492,965	10,559,772	12.4%	6,663,000	1,126,301	5,536,699	16.9%
State Grants	150,000	87,703	62,297	58.5%	150,000	101,602	48,398	67.7%
Local Grants	50,000	1,000	49,000	2.0%	50,000	-	50,000	0.0%
Total Revenues	12,252,737	1,581,668	10,671,069	12.9%	6,863,000	1,227,903	5,635,097	17.9%
TOTAL RESOURCES	12,252,737	1,581,668	10,671,069	12.9%	6,863,000	1,227,903	5,635,097	17.9%
EXPENDITURES								
Salaries	5,890,399	830,021	5,060,378	14.1%	4,385,800	589,666	3,796,134	13.4%
Benefits	1,379,947	185,730	1,194,217	13.5%	772,200	125,075	647,125	16.2%
Purchased Service	2,903,285	41,925	2,861,360	1.4%	1,125,000	7,678	1,117,322	0.7%
Supplies	1,097,514	131,610	965,904	12.0%	435,000	4,969	430,031	1.1%
Equipment	417,706	-	417,706	0.0%	45,000	(428)	45,428	-1.0%
Other Expenditures	563,886	2,057	561,829	0.4%	100,000	231	99,769	0.2%
Total Revenues	12,252,737	1,191,343	11,061,394	9.7%	6,863,000	727,191	6,135,809	10.6%
ENDING FUND BALANCE	\$ -	\$ 390,325	\$ (390,325)	N/A	\$ -	\$ 500,712	\$ (500,712)	N/A

ADAMS COUNTY SCHOOL DISTRICT 50
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2009-2010
 (With Comparative Actual Amounts for Fiscal Year 2008-2009)
 Reporting Period For FY 2009-2010 - July 2009 to September 2009

PUPIL ACTIVITY SPECIAL REVENUE

	FY 2009-2010			FY 2008-2009				
	Total Budget	Actual July - September	Remaining Balance	% of Budget	Total Budget	Actual July - September	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 5,900	\$ 74,263	\$ (68,363)	1258.7%	\$ 4,000	\$ 10,826	\$ (6,826)	270.7%
FEES AND REVENUE	60,000	18,005	41,995	30.0%	91,000	20,014	70,986	22.0%
TOTAL REVENUE	65,900	92,268	(26,368)	140.0%	95,000	30,840	64,160	32.5%
Transfer from General Fund	800,000	800,000	-	100.0%	670,000	-	670,000	0.0%
TOTAL RESOURCES	865,900	892,268	(26,368)	103.1%	765,000	30,840	734,160	4.0%
EXPENDITURES								
Salaries	\$ 574,745	\$ 67,665	507,080	11.8%	\$ 489,564	\$ 76,354	413,210	15.6%
Benefits	74,279	9,659	64,620	13.0%	53,348	10,178	43,170	19.1%
Purchased Services	86,200	17,641	68,559	20.5%	88,700	4,869	83,831	5.5%
Supplies and Materials	99,400	13,840	85,560	13.9%	106,599	6,144	100,456	5.8%
Equipment	8,000	-	8,000	0.0%	10,000	-	10,000	0.0%
Other	12,100	6,133	5,967	50.7%	11,873	10,504	1,369	88.5%
Total Expenditures	854,724	114,938	739,786	13.5%	760,084	108,048	652,036	14.2%
ENDING FUND BALANCE	\$ 11,176	\$ 777,330	\$ (766,154)	6955.4%	\$ 4,916	\$ (77,208)	\$ 82,124	-1570.5%

ADAMS COUNTY SCHOOL DISTRICT 50
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2009-2010
 (With Comparative Actual Amounts for Fiscal Year 2008-2009)
 Reporting Period For FY 2009-2010 - July 2009 to September 2009

	FY 2009-2010			FY 2008-2009				
	Total Budget	Actual July - September	Remaining Balance	% of Budget	Total Budget	Actual July - September	Remaining Balance	% of Budget
FEE SUPPORTED FUND								
BEGINNING FUND BALANCE								
Printshop	\$ 38,093	\$ 9,772	\$ 28,321	25.7%	\$ 7,300	\$ 9,573	\$ (2,273)	131.1%
Facility Usage	33,963	48,363	(14,400)	142.4%	47,000	38,346	8,654	81.6%
Instructional	-	(10,280)	10,280	N/A	-	-	-	N/A
TOTAL BEGINNING FUND BALANCE	72,056	47,855	24,201	66.4%	54,300	47,919	6,381	88.2%
LOCAL REVENUES								
Charges for Outside Printing	-	-	-	N/A	-	37	(37)	N/A
Charges for Internal Printing	70,050	29,697	40,353	42.4%	109,412	33,151	76,261	30.3%
Rental Fees	40,000	11,159	28,841	27.9%	45,000	7,974	37,026	17.7%
Middle School Fees	25,000	7,415	17,585	29.7%	25,000	1,134	23,866	4.5%
High School Fees	50,000	17,827	32,173	35.7%	50,000	41,929	8,071	83.9%
TOTAL REVENUE	185,050	66,098	118,952	35.7%	229,412	84,225	145,187	36.7%
TOTAL RESOURCES	257,106	113,953	143,153	44.3%	283,712	132,144	151,568	46.6%
EXPENDITURES								
Printshop	\$ 98,000	\$ 20,684	77,316	21.1%	109,412	16,330	93,082	14.9%
Facility Usage	58,100	7,663	50,437	13.2%	33,100	3,046	30,054	9.2%
Instructional Purchased Services	25,000	-	25,000	0.0%	15,000	-	15,000	0.0%
Instructional Supplies/Materials	35,000	4,179	30,821	11.9%	50,000	932	49,068	1.9%
Instructional Capital	-	-	-	N/A	-	-	-	N/A
Instructional Other	15,000	-	15,000	0.0%	10,000	-	10,000	0.0%
TOTAL EXPENDITURES	231,100	32,526	198,574	14.1%	217,512	20,308	197,204	9.3%
ENDING FUND BALANCE								
Printshop	10,143	18,785	(8,642)	185.2%	7,300	26,431	(19,131)	362.1%
Facility Usage	15,863	51,859	(35,996)	326.9%	58,900	43,274	15,626	73.5%
Instructional	-	10,783	(10,783)	N/A	-	42,131	(42,131)	N/A
TOTAL ENDING FUND BALANCE	\$ 26,006	\$ 81,427	\$ (55,421)	313.1%	\$ 66,200	\$ 111,836	\$ (45,636)	168.9%

ADAMS COUNTY SCHOOL DISTRICT 50
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2009-2010
 (With Comparative Actual Amounts for Fiscal Year 2008-2009)
 Reporting Period For FY 2009-2010 - July 2009 to September 2009

	FY 2009-2010			FY 2008-2009			
	Total Budget	Actual July - September	Remaining Balance	Total Budget	Actual July - September	Remaining Balance	% of Budget
BOND REDEMPTION FUND							
BEGINNING FUND BALANCE.....	\$ 5,543,278	\$ 5,734,531	\$ (191,253)	\$ 5,308,653	\$ 4,803,758	\$ 504,895	90.5%
LOCAL REVENUES							
Interest	\$ 100,000	\$ 4,693	\$ 95,307	\$ 100,000	\$ 28,881	\$ 71,119	28.9%
Property Taxes	8,200,000	65,757	8,134,243	7,900,000	-	7,900,000	0.0%
Total Revenue	<u>8,300,000</u>	<u>70,450</u>	<u>8,229,550</u>	<u>8,000,000</u>	<u>28,881</u>	<u>7,971,119</u>	<u>0.4%</u>
TOTAL RESOURCES	13,843,278	5,804,981	8,038,297	13,308,653	4,832,639	8,476,014	36.3%
EXPENDITURES							
Principal Retirements	\$ 2,955,000	\$ -	\$ 2,955,000	\$ 2,245,000	\$ -	\$ 2,245,000	0.0%
Interest on Debt	4,878,269	-	4,878,269	4,971,137	-	4,971,137	0.0%
Other - Debt Service	1,000	-	1,000	1,000	-	1,000	0.0%
Total Expenditures	<u>7,834,269</u>	<u>-</u>	<u>7,834,269</u>	<u>7,217,137</u>	<u>-</u>	<u>7,217,137</u>	<u>0.0%</u>
ENDING FUND BALANCE	\$ 6,009,009	\$ 5,804,981	\$ 15,872,566	\$ 6,091,516	\$ 4,832,639	\$ 1,258,877	79.3%

ADAMS COUNTY SCHOOL DISTRICT 50
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2009-2010
 (With Comparative Actual Amounts for Fiscal Year 2008-2009)
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	FY 2009-2010			FY 2008-2009			
	Total Budget	Actual July - September	Remaining Balance	Total Budget	Actual July - September	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 65,242,826	\$ 60,704,200	\$ 4,538,626	\$ 102,547,000	\$ 98,046,509	\$ 4,500,491	93.0%
LOCAL REVENUES							
Interest Income	3,100,000	733,262	2,366,738	4,800,000	812,264	3,987,736	16.9%
Total Revenues	<u>3,100,000</u>	<u>733,262</u>	<u>2,366,738</u>	<u>4,800,000</u>	<u>812,264</u>	<u>3,987,736</u>	<u>16.9%</u>
TOTAL RESOURCES	68,342,826	61,437,462	6,905,364	107,347,000	98,858,773	8,488,227	92.1%
EXPENDITURES							
Building Improvements.....	60,890,100	10,146,840	50,743,260	99,925,022	5,788,947	94,136,075	5.8%
Total Expenditures	<u>60,890,100</u>	<u>10,146,840</u>	<u>50,743,260</u>	<u>99,925,022</u>	<u>5,788,947</u>	<u>94,136,075</u>	<u>5.8%</u>
ENDING FUND BALANCE	<u>\$ 7,452,726</u>	<u>\$ 51,290,622</u>	<u>\$ (43,837,896)</u>	<u>\$ 7,421,978</u>	<u>\$ 93,069,826</u>	<u>\$ (85,647,848)</u>	<u>1254.0%</u>

ADAMS COUNTY SCHOOL DISTRICT 50
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2009-2010
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ENTERPRISE FUND

NUTRITION SERVICES FUND

	FY 2009-2010			FY 2008-2009				
	Total Budget	Actual July - September	Remaining Balance	% of Budget	Total Budget	Actual July - September	Remaining Balance	% of Budget
RETAINED EARNINGS	\$ 488,003	\$ 549,686	\$ (61,683)	112.6%	\$ 1,010,400	\$ 614,223	\$ 396,177	60.8%
LOCAL REVENUES								
Student Meals	215,000	33,119	181,881	15.4%	200,000	434	199,566	0.2%
Ala Carte	102,000	34,674	67,326	34.0%	14,500	-	14,500	0.0%
Adult Meals	12,000	1,869	10,131	15.6%	46,300	-	46,300	0.0%
Summer Program	48,117	28,848	19,269	60.0%	-	-	-	N/A
Federal Reimbursement	3,127,683	640,204	2,487,479	20.5%	3,174,000	9,740	3,164,260	0.3%
State Reimbursement	90,177	7,099	83,078	7.9%	87,000	-	87,000	0.0%
Cash in Lieu of Commodities	201,000	49,678	151,322	24.7%	225,000	53,612	171,388	23.8%
Other	80,000	9,597	70,403	12.0%	130,000	12,447	117,553	9.6%
Total Revenues	3,875,977	805,088	3,070,889	20.8%	3,876,800	76,232	3,800,568	2.0%
TOTAL RESOURCES	4,363,980	1,354,774	3,009,206	31.0%	4,887,200	690,455	4,196,745	14.1%
EXPENDITURES								
Salaries	\$ 1,350,000	\$ 396,699	953,301	29.4%	1,399,000	441,555	957,445	31.6%
Benefits	475,000	115,811	359,189	24.4%	450,000	119,058	330,942	26.5%
Food	1,400,000	316,843	1,083,157	22.6%	1,300,000	289,742	1,010,258	22.3%
Commodities	-	135	(135)	N/A	-	30	(30)	N/A
Milk	411,000	34,000	377,000	8.3%	425,000	5,362	419,638	1.3%
Non-Food	2,000	1,427	573	71.4%	2,000	22	1,978	1.1%
Tech Supp/Maintenance	35,000	15,152	19,848	43.3%	45,000	5,863	39,137	13.0%
Travel	4,000	769	3,231	19.2%	6,000	1,790	4,210	29.8%
Purchased Services	36,200	21,233	14,967	58.7%	53,700	18,947	34,753	35.3%
Supplies & Materials	73,500	23,597	49,903	32.1%	95,000	46,728	48,272	49.2%
Office Supplies	1,500	840	660	56.0%	5,000	232	4,768	4.6%
Depreciation	90,000		90,000	0.0%	90,000		90,000	0.0%
Other	26,400	2,846	23,554	10.8%	6,100	5,315	785	87.1%
Total Expenditures	3,904,600	929,352	2,975,248	23.8%	3,876,800	934,644	2,942,156	24.1%
INVESTMENTS IN FIXED ASSETS	-	-	-	N/A	-	1,442	(1,442)	N/A
ENDING RETAINED EARNINGS	\$ 459,380	\$ 425,422	\$ 33,958	92.6%	\$ 1,010,400	\$ (245,630)	\$ 1,256,030	-24.3%

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	FY 2009-2010			FY 2008-2009				
	Total Budget	Actual July - September	Remaining Balance	% of Budget	Total Budget	Actual July - September	Remaining Balance	% of Budget
STUDENT ACTIVITY FUND								
BEGINNING FUND BALANCE	\$ 440,728	\$ 704,296	\$ (263,568)	159.8%	\$ 660,300	\$ 746,279	\$ (85,979)	113.0%
REVENUES	600,000	105,380	494,620	17.6%	650,000	117,394	532,606	18.1%
EXPENDITURES	875,000	130,297	744,703	14.9%	875,000	146,068	728,932	16.7%
ENDING FUND BALANCE	\$ 165,728	\$ 679,379	\$ (513,651)	409.9%	\$ 435,300	\$ 717,606	\$ (282,306)	164.9%