

*3<sup>rd</sup> Quarterly Financial*

**BOARD OF EDUCATION  
July 2007-March 2008**

ADAMS COUNTY SCHOOL DISTRICT 50  
4476 WEST 68<sup>th</sup> AVENUE  
WESTMINSTER, COLORADO 80030

*Our Mission:  
Push to Excel;  
Prepare to Succeed*

---

---

## TABLE OF CONTENTS

---

---

Board of Education  
Study Session

Introduction -----	1
General Fund Revenues & Transfers -----	4
General Fund Expenditures -----	6
Insurance Reserve Fund -----	9
Colorado Preschool Program -----	10
Capital Reserve Fund -----	11
Student Activity Special Revenue -----	12
Fee Supported Fund -----	13
Bond Fund -----	14
Building Fund -----	15
Enterprise Fund – Nutrition Services -----	16
Student Activity Fund -----	17

Prepared by  
Division of Financial Services

---

Chief Financial Officer

## Adams County School District 50

### INTRODUCTION

Comparative budget reports for all funds are presented on the following pages for the Board of Education's review. The actual third quarter expenditures (July through March) for fiscal years 2007-08 are compared to the third quarter expenditures for 2006-07. The percentage of revenues and expenditures collected or expended to date are for comparative purposes. While not all revenues and expenditures are recorded one twelfth each month, it is a measure that can be used to review the financial reports.

To assist you in reviewing the General Fund Budget, listed below are the departments that are represented for the various functional groups.

<b>Instructional</b>	Activities dealing directly with the interaction between teachers and students.
<b>Pupils</b>	Activities designed to assess and improve the well-being of students and to supplement the teaching process. Examples would be Attendance, and services for social work, student accounting, health, psychological, and audiology.
<b>Instructional Staff</b>	Activities associated with assisting the instructional staff with the content process of providing a learning experience for students. Examples are instruction and curriculum development, training services, evaluation of instructional services, and media support services.
<b>General Administration</b>	Activities of the elected body which has been created according to state law and vested with responsibilities for educational activities in a given administration. Examples are board of education activities, election services, legal services, tax assessment and collection, audit services, staff relations and negotiations.

## Adams County School District 50

### INTRODUCTION

<b>School Administration</b>	Activities concerned with overall administrative responsibility for a school. Includes Principals and assistant principals.
<b>Other Business</b>	Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district. Includes Chief Financial Officer, Business/Finance, Budgeting, Payroll, Printing, Warehousing and Purchasing.
<b>Operations and Maint.</b>	Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working conditions. Includes Auxiliary Services, Maintenance, Grounds, and Custodial.
<b>Pupil Transportation</b>	Activities concerned with the transportation of students to and from their places of residence. Includes supervision, bus drivers, mechanics, and vehicle servicing and maintenance.
<b>Central Support</b>	Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include planning, research, development, evaluation, information, staff, data processing and risk mgmt. services. Includes Communications, Human Resources, and Technology Services.
<b>Other Support Services</b>	All other support services. Example would be volunteer services.

ADAMS COUNTY SCHOOL DISTRICT 50  
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE REVENUES FY 2007-08  
(With Comparative Actual Amounts for Fiscal Year 2006-07)  
Reporting Period For FY 2007-08 - July 2007 to March 2008

	FY 2007-08		FY 2006-07		
	Total Budget	Actual July - March	Total Budget	Actual July - March	% of Budget
<b>BEGINNING FUND BALANCE.....</b>	\$ 6,946,730	\$ 7,860,772	\$ 9,794,487	\$ 9,409,154	96.1%
<b>REVENUE</b>					
Local Revenues - Taxes	\$ 26,327,392	\$ 11,134,173	\$ 26,962,941	\$ 10,714,592	39.7%
Local Revenue - Other	1,268,200	933,092	1,172,000	968,632	82.7%
State Revenue	54,595,960	40,916,090	51,805,417	39,008,099	75.3%
Federal Revenue	40,000	29,887	40,000	-	0.0%
<b>TOTAL REVENUES</b>	<b>82,231,552</b>	<b>53,013,242</b>	<b>79,980,358</b>	<b>50,691,323</b>	<b>63.4%</b>
<b>Less Allocations to:</b>					
Capital Reserve	\$ (2,085,836)	\$ (2,085,836)	\$ (2,057,357)	\$ (2,057,357)	100.0%
Insurance Fund Transfer	(800,000)	(800,000)	(700,000)	(700,000)	100.0%
Preschool	(1,448,920)	(1,448,920)	(1,392,160)	(1,392,160)	100.0%
<b>Total Allocations to</b>	<b>(4,334,756)</b>	<b>(4,334,756)</b>	<b>(4,149,517)</b>	<b>(4,149,517)</b>	<b>100.0%</b>
<b>TOTAL RESOURCES AVAILABLE</b>	<b>\$ 84,843,526</b>	<b>\$ 56,539,258</b>	<b>\$ 85,625,328</b>	<b>\$ 55,950,960</b>	<b>65.3%</b>
<b>EXPENDITURES</b>					
Salaries	\$ 52,801,884	\$ 39,006,516	\$ 55,346,717	\$ 40,282,210	72.8%
Employee Benefits	11,772,210	8,231,026	10,802,262	8,223,213	76.1%
Purchased Services	5,136,747	3,417,415	4,939,910	3,437,914	69.6%
Supplies and Materials	5,329,868	3,001,559	5,327,732	3,172,460	59.6%
Capital Outlay	538,369	463,218	121,348	86,356	71.2%
Other	291,453	60,600	237,875	106,426	44.7%
<b>TOTAL EXPENDITURES</b>	<b>75,870,531</b>	<b>54,180,334</b>	<b>76,775,844</b>	<b>55,308,579</b>	<b>72.0%</b>
<b>INTERFUND TRANSFER</b>					
Charter School	\$ 1,777,500	\$ 1,212,302	\$ 1,361,585	\$ 925,222	68.0%
Special Revenue Fund Transfer	850,000	850,000	789,503	765,000	96.9%
<b>Total Allocations to</b>	<b>2,627,500</b>	<b>2,062,302</b>	<b>2,151,088</b>	<b>1,690,222</b>	<b>78.6%</b>
<b>TOTAL USES OF RESOURCES</b>	<b>\$ 78,498,031</b>	<b>\$ 56,242,636</b>	<b>\$ 78,926,932</b>	<b>\$ 56,998,801</b>	<b>72.2%</b>
<b>ENDING FUND BALANCE.....</b>	<b>\$ 6,345,495</b>	<b>\$ 296,622</b>	<b>\$ 6,698,396</b>	<b>\$ (1,047,841)</b>	<b>-15.6%</b>

ADAMS COUNTY SCHOOL DISTRICT 50  
 GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE REVENUES FY 2007-08  
 (With Comparative Actual Amounts for Fiscal Year 2006-07)  
 Reporting Period For FY 2007-08 - July 2007 to March 2008

REVENUES	FY 2007-08			FY 2006-07		
	Total Budget	Actual July - March	% of Budget	Total Budget	Actual July - March	% of Budget
<b>LOCAL REVENUES - TAXES</b>						
Property Taxes .....	\$ 23,240,159	\$ 9,064,913	39.0%	\$ 23,854,202	\$ 8,741,519	36.7%
Specific Ownership .....	3,087,233	2,069,260	67.0%	3,108,739	1,973,073	63.5%
<b>Total Revenues - Taxes</b>	<b>26,327,392</b>	<b>11,134,173</b>	<b>42.3%</b>	<b>26,962,941</b>	<b>10,714,592</b>	<b>39.7%</b>
<b>LOCAL REVENUE - OTHER</b>						
Preschool .....	\$ -	\$ 111,640	N/A	\$ -	\$ 43,572	N/A
Interest Income .....	400,000	398,803	99.7%	350,000	412,389	117.8%
Tuition-Kindergarten .....	125,000	24,471	19.6%	125,000	113,702	91.0%
Indirect Revenue - Grants .....	-	123,378	N/A	240,000	43,800	18.3%
District Athletic Revenue .....	-	-	N/A	103,000	-	0.0%
District Summer School .....	52,000	5,340	10.3%	52,000	2,931	5.6%
Adult Education Tuition Revenue .....	-	-	N/A	38,000	-	0.0%
Tuition - Other .....	38,000	(2,895)	-7.6%	-	(13,531)	N/A
Miscellaneous Revenue .....	653,200	272,355	41.7%	264,000	365,769	138.6%
<b>Total Revenue Other</b>	<b>1,268,200</b>	<b>933,092</b>	<b>73.6%</b>	<b>1,172,000</b>	<b>968,632</b>	<b>82.7%</b>
<b>STATE REVENUE</b>						
State Equalization .....	\$ 52,055,960	\$ 38,782,960	74.5%	\$ 49,376,172	\$ 36,954,333	74.8%
State Vocational Education .....	380,000	115,365	30.4%	378,377	141,850	37.5%
State Education Handicapped .....	1,560,000	1,343,582	86.1%	1,493,391	1,299,726	87.0%
State ELPA .....	220,000	267,387	121.5%	151,557	233,879	154.3%
State Transportation .....	380,000	406,796	107.1%	405,920	378,311	93.2%
<b>Total State Revenues</b>	<b>54,595,960</b>	<b>40,916,090</b>	<b>74.9%</b>	<b>51,805,417</b>	<b>39,008,099</b>	<b>75.3%</b>
<b>FEDERAL REVENUE</b>						
ROTC .....	\$ 40,000	\$ 29,887	74.7%	\$ 40,000	\$ -	0.0%
Other Federal Revenue .....	-	-	N/A	-	-	N/A
<b>Total Federal Revenue</b>	<b>40,000</b>	<b>29,887</b>	<b>74.7%</b>	<b>40,000</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL REVENUES</b>	<b>\$ 82,231,552</b>	<b>\$ 53,013,242</b>	<b>64.5%</b>	<b>\$ 79,980,358</b>	<b>\$ 50,691,323</b>	<b>63.4%</b>
<b>Less Allocations to:</b>						
Capital Reserve .....	\$ (2,085,836)	\$ (2,085,836)	100.0%	\$ (2,057,357)	\$ (2,057,357)	100.0%
Insurance Fund Transfer .....	(800,000)	(800,000)	100.0%	(700,000)	(700,000)	100.0%
Preschool .....	(1,448,920)	(1,448,920)	100.0%	(1,392,160)	(1,392,160)	100.0%
<b>Total Transfers</b>	<b>(4,334,756)</b>	<b>(4,334,756)</b>	<b>100.0%</b>	<b>(4,149,517)</b>	<b>(4,149,517)</b>	<b>100.0%</b>
<b>Total Revenues &amp; Transfers</b>	<b>\$ 77,896,796</b>	<b>\$ 48,678,486</b>	<b>62.5%</b>	<b>\$ 75,830,841</b>	<b>\$ 46,541,806</b>	<b>61.4%</b>

ADAMS COUNTY SCHOOL DISTRICT 50  
 GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2007-08  
 (With Comparative Actual Amounts for Fiscal Year 2006-07)  
 Reporting Period For FY 2007-08 - July 2007 to March 2008

EXPENDITURES	FY 2007-08			FY 2006-07		
	Total Budget	Actual July - March	% of Budget	Total Budget	Actual July - March	% of Budget
<b>INSTRUCTION</b>						
Salaries .....	\$ 33,493,690	\$ 24,854,021	74.2%	\$ 35,759,576	\$ 26,079,590	72.9%
Employee Benefits .....	7,333,327	5,188,700	70.8%	6,966,644	5,376,979	77.2%
Purchased Services .....	808,266	421,665	52.2%	825,918	455,563	55.2%
Supplies and Materials .....	2,538,139	1,329,826	52.4%	2,306,989	1,201,192	52.1%
Capital Outlay .....	423,975	391,173	92.3%	76,738	48,833	63.6%
Other .....	146,219	65,422	44.7%	232,069	88,223	38.0%
Total Instruction .....	44,743,615	32,250,707	72.1%	46,167,934	33,250,380	72.0%
<b>SUPPORTING SERVICES</b>						
<b>PUPILS</b>						
Salaries .....	\$ 2,591,449	\$ 1,938,431	74.8%	\$ 2,930,800	\$ 1,937,004	66.1%
Employee Benefits .....	474,366	377,276	79.5%	-	356,363	N/A
Purchased Services .....	335,004	317,266	94.7%	419,638	386,876	92.2%
Supplies and Materials .....	30,447	17,896	58.8%	98,465	90,288	91.7%
Capital Outlay .....	-	-	N/A	-	372	N/A
Other .....	298	454	152.4%	12,798	7,422	58.0%
Total Pupils .....	3,431,564	2,651,323	77.3%	3,461,701	2,778,325	80.3%
<b>INSTRUCTIONAL STAFF</b>						
Salaries .....	\$ 2,519,603	\$ 1,820,468	72.3%	\$ 2,272,892	\$ 1,650,822	72.6%
Employee Benefits .....	474,592	375,360	79.1%	224,219	311,666	139.0%
Purchased Services .....	566,234	338,394	59.8%	349,539	275,640	78.9%
Supplies and Materials .....	91,421	58,678	64.2%	188,949	56,245	29.8%
Capital Outlay .....	17,581	8,535	48.6%	4,550	2,936	64.5%
Other .....	16,700	11,413	68.3%	61,141	28,108	46.0%
Total Instructional Staff .....	3,686,131	2,612,848	70.9%	3,101,290	2,325,417	75.0%
<b>GENERAL ADMINISTRATION</b>						
Salaries .....	\$ 350,813	\$ 252,194	71.9%	\$ 319,306	\$ 252,607	79.1%
Employee Benefits .....	66,167	62,856	95.0%	46,956	49,149	104.7%
Purchased Services .....	322,000	171,438	53.2%	238,600	176,060	73.8%
Supplies and Materials .....	24,990	6,284	25.2%	22,500	11,976	53.2%
Capital Outlay .....	9,000	1,089	12.1%	1,500	2,720	181.3%
Other .....	52,100	37,592	72.2%	47,230	40,703	86.2%
Total General Administration .....	825,070	531,453	64.4%	676,092	533,215	78.9%

ADAMS COUNTY SCHOOL DISTRICT 50  
 GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2007-08  
 (With Comparative Actual Amounts for Fiscal Year 2006-07)  
 Reporting Period For FY 2007-08 - July 2007 to March 2008

EXPENDITURES	FY 2007-08			FY 2006-07		
	Total Budget	Actual July - March	% of Budget	Total Budget	Actual July - March	% of Budget
<b>SCHOOL ADMINISTRATION</b>						
Salaries .....	\$ 5,365,179	\$ 3,988,006	74.3%	\$ 5,487,286	\$ 4,248,127	77.4%
Employee Benefits .....	1,416,514	821,270	58.0%	2,382,869	840,857	35.3%
Purchased Services .....	49,606	48,993	98.8%	81,606	48,160	59.0%
Supplies and Materials .....	95,227	63,717	66.9%	121,103	70,916	58.6%
Capital Outlay .....	3,892	1,553	39.9%	5,560	2,232	40.1%
Other .....	20,398	6,245	30.6%	19,525	11,919	61.0%
Total School Administration .....	6,950,816	4,929,784	70.9%	8,097,949	5,222,211	64.5%
<b>OTHER BUSINESS</b>						
Salaries .....	\$ 1,039,998	\$ 770,055	74.0%	\$ 1,034,630	\$ 740,183	71.5%
Employee Benefits .....	241,901	155,590	64.3%	132,985	137,778	103.6%
Purchased Services .....	314,013	220,961	70.4%	260,488	219,032	84.1%
Supplies and Materials .....	30,583	20,921	68.4%	31,777	11,971	37.7%
Capital Outlay .....	3,000	2,815	93.8%	5,000	11,813	236.3%
Other .....	6,000	7,539	125.7%	8,340	4,956	59.4%
Total Other Business .....	1,635,495	1,177,881	72.0%	1,473,220	1,125,733	76.4%
<b>OPERATIONS AND MAINTENANCE</b>						
Salaries .....	\$ 3,910,994	\$ 2,865,564	73.3%	\$ 4,027,901	\$ 2,955,156	73.4%
Employee Benefits .....	882,025	669,811	75.9%	380,289	633,601	166.6%
Purchased Services .....	1,241,960	766,241	61.7%	799,925	558,384	69.8%
Supplies and Materials .....	2,099,789	1,271,627	60.6%	2,132,504	1,481,773	69.5%
Capital Outlay .....	54,521	38,166	70.0%	23,000	16,235	70.6%
Other .....	1,850	1,203	65.0%	1,300	1,097	84.4%
Total Operation and Maintenance .....	8,191,139	5,612,612	68.5%	7,364,919	5,646,246	76.7%
<b>PUPIL TRANSPORTATION</b>						
Salaries .....	\$ 1,466,256	\$ 1,011,006	69.0%	\$ 1,517,575	\$ 975,047	64.3%
Employee Benefits .....	435,113	265,422	61.0%	338,402	236,078	69.8%
Purchased Services .....	57,812	30,995	53.6%	53,448	36,194	67.7%
Supplies and Materials .....	320,086	198,035	61.9%	304,713	194,275	63.8%
Capital Outlay .....	21,400	19,887	92.9%	-	378	N/A
Other .....	(156,300)	(72,681)	46.5%	(156,300)	(95,801)	61.3%
Total Pupil Transportation .....	2,144,367	1,452,664	67.7%	2,057,838	1,346,171	65.4%

ADAMS COUNTY SCHOOL DISTRICT 50  
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2007-08  
(With Comparative Actual Amounts for Fiscal Year 2006-07)  
Reporting Period For FY 2007-08 - July 2007 to March 2008

EXPENDITURES	FY 2007-08			FY 2006-07		
	Total Budget	Actual July - March	% of Budget	Total Budget	Actual July - March	% of Budget
<b>CENTRAL SUPPORT</b>						
Salaries .....	\$ 1,705,513	\$ 1,321,244	77.5%	\$ 1,644,825	\$ 1,217,520	74.0%
Employee Benefits .....	360,892	265,511	73.6%	287,133	228,720	79.7%
Purchased Services .....	1,413,615	1,098,328	77.7%	1,894,998	1,269,280	67.0%
Supplies and Materials .....	88,850	33,221	37.4%	110,134	50,906	46.2%
Capital Outlay .....	-	-	N/A	-	640	N/A
Other .....	199,938	2,171	1.1%	11,772	17,210	146.2%
Total Central Support .....	<u>3,768,808</u>	<u>2,720,475</u>	<u>72.2%</u>	<u>3,948,862</u>	<u>2,784,276</u>	<u>70.5%</u>
<b>OTHER SUPPORT SERVICES</b>						
Salaries .....	\$ 358,389	\$ 185,527	51.8%	\$ 351,926	\$ 226,154	64.3%
Employee Benefits .....	87,313	49,230	56.4%	42,765	52,022	121.7%
Purchased Services .....	28,237	3,234	11.5%	15,750	12,725	80.8%
Supplies and Materials .....	10,336	1,354	13.1%	10,598	2,918	27.5%
Capital Outlay .....	5,000	-	0.0%	5,000	197	3.9%
Other .....	4,250	1,242	29.2%	-	2,589	N/A
Total Other Support Services .....	<u>493,525</u>	<u>240,587</u>	<u>48.8%</u>	<u>426,039</u>	<u>296,605</u>	<u>69.6%</u>
<b>INTERFUND TRANSFERS</b>						
Charter School .....	\$ 1,777,500	\$ 1,212,302	68.2%	\$ 1,361,585	\$ 925,222	68.0%
Special Revenue Fund Transfer .....	850,000	850,000	100.0%	789,503	765,000	96.9%
Total Other Support Services .....	<u>2,627,500</u>	<u>2,062,302</u>	<u>78.5%</u>	<u>2,151,088</u>	<u>1,690,222</u>	<u>78.6%</u>
Total Expenditures .....	<u>\$ 78,498,031</u>	<u>\$ 56,242,636</u>	<u>71.7%</u>	<u>\$ 78,926,932</u>	<u>\$ 56,998,801</u>	<u>72.2%</u>
<b>RECAP OF GENERAL FUND EXPENDITURES</b>						
Salaries .....	\$ 52,801,884	\$ 39,006,516	73.9%	\$ 55,346,717	\$ 40,282,210	72.8%
Employee Benefits .....	11,772,210	8,231,026	69.9%	10,802,262	8,223,213	76.1%
Purchased Services .....	5,136,747	3,417,415	66.5%	4,939,910	3,437,914	68.6%
Supplies and Materials .....	5,329,868	3,001,559	56.3%	5,327,732	3,172,460	59.6%
Capital Outlay .....	538,369	463,218	86.0%	121,348	86,356	71.2%
Other .....	291,453	60,600	20.8%	237,875	106,426	44.7%
Total Other Support Services .....	<u>75,870,531</u>	<u>54,180,334</u>	<u>71.4%</u>	<u>76,775,844</u>	<u>55,308,579</u>	<u>72.0%</u>
Interfund Transfers .....	2,627,500	2,062,302	78.5%	2,151,088	1,690,222	78.6%
Grand Total .....	<u>\$ 78,498,031</u>	<u>\$ 56,242,636</u>	<u>71.7%</u>	<u>\$ 78,926,932</u>	<u>\$ 56,998,801</u>	<u>72.2%</u>

ADAMS COUNTY SCHOOL DISTRICT 50  
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2007-08  
 (With Comparative Actual Amounts for Fiscal Year 2006-07)  
 Reporting Period For FY 2007-08 - July 2007 to March 2008

	FY 2007-08		FY 2006-07		% of Budget
	Total Budget	Actual July - March	Total Budget	Actual July - March	
<b>INSURANCE RESERVE</b>					
<b>BEGINNING FUND BALANCE</b> .....	\$ 796,500	\$ 800,139	\$ 902,500	\$ 933,488	103.4%
<b>LOCAL REVENUES</b>					
Interest Income .....	\$ -	\$ -	\$ 5,500	\$ -	0.0%
Other .....	2,000	90	1,000	3,850	385.0%
<b>Total Revenues</b>	<u>2,000</u>	<u>90</u>	<u>6,500</u>	<u>3,850</u>	<u>59.2%</u>
<b>TRANSFERS</b>					
Transfer from General Fund .....	800,000	800,000	700,000	700,000	100.0%
<b>TOTAL RESOURCES</b>	<b>1,598,500</b>	<b>1,600,229</b>	<b>1,609,000</b>	<b>1,637,338</b>	<b>101.8%</b>
<b>EXPENDITURES</b>					
Liability Insurance .....	\$ 119,100	\$ 106,950	\$ 117,813	\$ 127,987	108.6%
Property Insurance .....	154,484	146,846	116,905	123,126	105.3%
Workers' Compensation .....	533,610	482,355	540,380	534,416	98.9%
Uninsured Claims .....	50,000	52,278	50,000	36,700	73.4%
Other .....	10,000	10,560	10,000	3,422	34.2%
Employee Claims .....	5,000	-	5,000	-	0.0%
<b>Total Expenditures</b>	<u>872,194</u>	<u>798,989</u>	<u>840,098</u>	<u>825,651</u>	<u>98.3%</u>
<b>TRANSFERS</b>					
Transfer to Capital Reserve .....	-	-	-	-	N/A
<b>RESERVES</b>					
Restricted Assets (BOCES Pool) .....	\$ 700,000	\$ -	\$ 700,000	\$ -	0.0%
Surplus .....	5,111	801,240	47,707	811,687	1701.4%
Tabor Amendment Reserves.....	21,195	-	21,195	-	0.0%
<b>ENDING FUND BALANCE</b>	<b>\$ 726,306</b>	<b>\$ 801,240</b>	<b>\$ 768,902</b>	<b>\$ 811,687</b>	<b>105.6%</b>

ADAMS COUNTY SCHOOL DISTRICT 50  
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2007-08  
 (With Comparative Actual Amounts for Fiscal Year 2006-07)  
 Reporting Period For FY 2007-08 - July 2007 to March 2008

**COLORADO PRESCHOOL PROGRAM**

	FY 2007-08			FY 2006-07		
	Total Budget	Actual July - March	% of Budget	Total Budget	Actual July - March	% of Budget
<b>BEGINNING FUND BALANCE</b> .....	\$ 120,163	\$ 369,778	307.7%	\$ 15,309	\$ 135,473	884.9%
<b>TRANSFERS</b>						
Transfer from General Fund .....	\$ 1,448,920	\$ 1,448,920	100.0%	\$ 1,392,160	\$ 1,392,160	100.0%
<b>Total Transfers</b>	<u>1,448,920</u>	<u>1,448,920</u>	<u>100.0%</u>	<u>1,392,160</u>	<u>1,392,160</u>	<u>100.0%</u>
<b>TOTAL RESOURCES</b>	<b>1,569,083</b>	<b>1,818,698</b>	<b>115.9%</b>	<b>1,407,469</b>	<b>1,527,633</b>	<b>108.5%</b>
<b>EXPENDITURES</b>						
Salaries .....	\$ 691,731	\$ 486,760	70.4%	\$ 464,745	\$ 327,042	70.4%
Benefits .....	180,077	114,472	63.6%	98,806	82,401	83.4%
Purchased Services - Tuition .....	5,900	11,596	196.5%	270,738	275,665	101.8%
Purchased Services - Administration .....	4,557	10,147	222.7%	2,500	7,334	293.4%
Purchased Services - Instructional .....	488,000	333,383	68.3%	7,500	5,709	76.1%
Supplies and Materials Instructional .....	32,011	25,726	80.4%	17,050	22,768	133.5%
Supplies and Materials Administration .....	24,000	16,296	67.9%	4,000	28,132	703.3%
Equipment .....	43,561	5,739	13.2%	16,000	63,253	395.3%
Dues and Fees .....	-	-	N/A	-	-	N/A
Other .....	-	-	N/A	526,130	4,767	0.9%
<b>Total Expenditures</b>	<u>1,469,837</u>	<u>1,004,119</u>	<u>68.3%</u>	<u>1,407,469</u>	<u>817,071</u>	<u>58.1%</u>
<b>ENDING FUND BALANCE</b>	<b>\$ 99,246</b>	<b>\$ 814,579</b>	<b>820.8%</b>	<b>\$ -</b>	<b>\$ 710,562</b>	<b>N/A</b>

ADAMS COUNTY SCHOOL DISTRICT 50  
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2007-08  
 (With Comparative Actual Amounts for Fiscal Year 2006-07)  
 Reporting Period For FY 2007-08 - July 2007 to March 2008

	FY 2007-08		FY 2006-07		% of Budget
	Total Budget	Actual July - March	Total Budget	Actual July - March	
<b>CAPITAL RESERVE</b>					
BEGINNING FUND BALANCE.....	\$ 400,000	\$ 639,620	\$ 550,000	\$ 330,034	60.0%
<b>LOCAL REVENUES - TAXES</b>					
Sale of Assets .....	-	\$ -	-	\$ -	N/A
Other Revenue .....	100,000	122,433	100,000	288,711	288.7%
<b>Total Revenues</b>	100,000	122,433	100,000	288,711	288.7%
<b>TRANSFERS</b>					
From General Fund .....	2,085,836	2,085,836	2,057,357	2,057,357	100.0%
<b>TOTAL RESOURCES</b>	<b>2,585,836</b>	<b>2,847,889</b>	<b>2,707,357</b>	<b>2,676,102</b>	<b>98.9%</b>
<b>EXPENDITURES</b>	2,487,249	1,961,074	2,707,357	1,887,535	69.7%
<b>ENDING FUND BALANCE</b>	<b>\$ 98,587</b>	<b>\$ 886,815</b>	<b>\$ -</b>	<b>\$ 788,567</b>	<b>N/A</b>

ADAMS COUNTY SCHOOL DISTRICT 50  
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2007-08  
 (With Comparative Actual Amounts for Fiscal Year 2006-07)  
 Reporting Period For FY 2007-08 - July 2007 to March 2008

**PUPIL ACTIVITY SPECIAL REVENUE**

	FY 2007-08			FY 2006-07		
	Total Budget	Actual July - March	% of Budget	Total Budget	Actual July - March	% of Budget
BEGINNING FUND BALANCE.....	\$ 700	\$ 13,456	1922.3%	\$ -	\$ -	N/A
FEES AND REVENUE	\$ 91,000	\$ 53,208	58.5%	\$ -	\$ 58,559	N/A
<b>TOTAL REVENUE</b>	<u>91,700</u>	<u>66,664</u>	<u>72.7%</u>	<u>-</u>	<u>58,559</u>	<u>N/A</u>
Transfer from General Fund	850,000	850,000	100.0%	789,503	765,000	96.9%
<b>TOTAL RESOURCES</b>	<b>941,700</b>	<b>916,664</b>	<b>97.3%</b>	<b>789,503</b>	<b>823,559</b>	<b>104.3%</b>
<b>EXPENDITURES</b>						
Salaries .....	\$ 580,467	\$ 427,897	73.7%	\$ 400,818	\$ 437,942	109.3%
Benefits .....	68,733	72,074	104.9%	51,830	73,853	142.5%
Purchased Services .....	38,920	72,576	186.5%	154,805	63,339	40.9%
Supplies and Materials .....	82,866	53,048	64.0%	109,740	51,666	47.1%
Equipment .....	32,400	11,779	36.4%	-	19,280	N/A
Other .....	69,100	46,627	67.5%	62,800	64,931	103.4%
<b>Total Expenditures</b>	<u>872,486</u>	<u>684,001</u>	<u>78.4%</u>	<u>779,993</u>	<u>711,011</u>	<u>91.2%</u>
<b>ENDING FUND BALANCE</b>	<b>\$ 69,214</b>	<b>\$ 232,663</b>	<b>336.2%</b>	<b>\$ 9,510</b>	<b>\$ 112,548</b>	<b>1183.5%</b>

ADAMS COUNTY SCHOOL DISTRICT 50  
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2007-08  
(With Comparative Actual Amounts for Fiscal Year 2006-07)  
Reporting Period For FY 2007-08 - July 2007 to March 2008

	FY 2007-08		FY 2006-07	
	Total Budget	Actual July - March	Total Budget	Actual July - March
<b><u>FEE SUPPORTED FUND</u></b>				
<b>INTERNAL PRINT SHOP</b>				
BEGINNING FUND BALANCE.....	\$ 1,862	\$ 4,350	\$ -	\$ -
Charges for Outside Printing.....	-	-	\$ 30,000	\$ 329
Charges for Internal Printing.....	138,900	42,916	120,000	105,902
<b>TOTAL REVENUE</b>	<b>140,762</b>	<b>47,266</b>	<b>150,000</b>	<b>106,231</b>
Transfer from General Fund	-	-	9,186	-
<b>TOTAL RESOURCES</b>	<b>140,762</b>	<b>47,266</b>	<b>159,186</b>	<b>106,231</b>
<b>EXPENDITURES</b>				
Salaries.....	\$ -	\$ -	\$ -	\$ -
Benefits.....	-	-	-	-
Purchased Services.....	-	-	-	-
Xerox Contract.....	50,412	11,800	50,412	37,809
Copier Base Contract.....	40,774	34,751	40,774	26,391
Cell Phone.....	-	-	-	-
Outside District Printing.....	26,000	7,073	30,000	21,136
P/S Staff Development.....	-	-	-	-
Mileage.....	-	-	-	-
Supplies and Materials.....	18,000	5,111	48,000	15,979
Equipment.....	-	-	-	-
Other.....	-	-	-	-
<b>Total Print Shop Expenditures</b>	<b>135,186</b>	<b>58,735</b>	<b>169,186</b>	<b>101,315</b>
<b>ENDING FUND BALANCE-PRINT SHOP</b>	<b>\$ 5,576</b>	<b>\$ (11,469)</b>	<b>\$ (10,000)</b>	<b>\$ 4,916</b>
<b>BUILDING RENTAL</b>				
BEGINNING FUND BALANCE.....	\$ 24,435	\$ 25,290	\$ -	\$ -
Rental Fees.....	45,000	26,597	30,000	33,407
<b>TOTAL REVENUE</b>	<b>69,435</b>	<b>51,887</b>	<b>30,000</b>	<b>33,407</b>
Transfer from General Fund	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>69,435</b>	<b>51,887</b>	<b>30,000</b>	<b>33,407</b>
<b>EXPENDITURES</b>				
Custodial Salaries.....	\$ 6,000	\$ 10,042	\$ 6,000	\$ -
Benefits.....	1,500	2,253	1,500	-
Purchased Services.....	-	(133)	-	6,487
Supplies and Materials.....	10,500	-	12,500	-
Capital Outlay.....	-	-	-	-
Other.....	-	57	-	285
<b>Total Building Rental Expenditures</b>	<b>18,000</b>	<b>12,219</b>	<b>20,000</b>	<b>6,772</b>
<b>ENDING FUND BALANCE-BUILDING RENTAL</b>	<b>\$ 51,435</b>	<b>\$ 39,668</b>	<b>\$ 10,000</b>	<b>\$ 26,635</b>

ADAMS COUNTY SCHOOL DISTRICT 50  
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2007-08  
 (With Comparative Actual Amounts for Fiscal Year 2006-07)  
 Reporting Period For FY 2007-08 - July 2007 to March 2008

	FY 2007-08		FY 2006-07		% of Budget
	Total Budget	Actual July - March	Total Budget	Actual July - March	
<b>BOND REDEMPTION FUND</b>					
BEGINNING FUND BALANCE.....	\$ 4,464,355	\$ 4,674,080	\$ 2,410,649	\$ 2,650,723	110.0%
<b>LOCAL REVENUES</b>					
Interest .....	\$ 50,000	\$ 101,503	\$ -	\$ 68,771	N/A
Property Taxes .....	7,723,244	2,801,969	2,650,000	2,359,760	89.1%
<b>Total Revenue</b>	<u>7,773,244</u>	<u>2,903,472</u>	<u>2,650,000</u>	<u>2,428,531</u>	<u>91.6%</u>
<b>TOTAL RESOURCES</b>	<b>12,237,599</b>	<b>7,577,552</b>	<b>5,060,649</b>	<b>5,079,254</b>	<b>100.4%</b>
<b>EXPENDITURES</b>					
Principal Retirements .....	\$ 2,165,000	\$ 2,165,000	\$ 2,070,000	\$ 2,070,000	100.0%
Interest on Debt .....	5,057,244	2,549,550	747,592	189,863	25.4%
Other - Debt Service .....	1,000	150	1,000	1,650	165.0%
<b>Total Expenditures</b>	<u>7,223,244</u>	<u>4,714,700</u>	<u>2,818,592</u>	<u>2,261,513</u>	<u>80.2%</u>
<b>ENDING FUND BALANCE</b>	<b>\$ 5,014,355</b>	<b>\$ 2,862,852</b>	<b>\$ 2,242,057</b>	<b>\$ 2,817,741</b>	<b>125.7%</b>

ADAMS COUNTY SCHOOL DISTRICT 50  
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2007-08  
 (With Comparative Actual Amounts for Fiscal Year 2006-07)  
 Reporting Period For FY 2007-08 - July 2007 to March 2008

	FY 2007-08		FY 2006-07		% of Budget
	Total Budget	Actual July - March	Total Budget	Actual July - March	
<b>BEGINNING FUND BALANCE</b> .....	\$ 103,560,303	\$ 107,065,603	\$ 52,000	\$ 42,030	80.8%
<b>LOCAL REVENUES</b>					
Interest Income .....	3,000,000	3,475,995	2,000	180,981	9049.1%
Proceeds from Bond Issuance.....	-	-	105,050,000	105,031,054	100.0%
<b>Total Revenues</b>	<u>3,000,000</u>	<u>3,475,995</u>	<u>105,052,000</u>	<u>105,212,035</u>	<u>100.2%</u>
<b>TOTAL RESOURCES</b>	106,560,303	110,541,598	105,104,000	105,254,065	100.1%
<b>EXPENDITURES</b>					
Building Improvements.....	65,300,000	6,028,317	54,000	-	0.0%
<b>Total Expenditures</b>	<u>65,300,000</u>	<u>6,028,317</u>	<u>54,000</u>	<u>-</u>	<u>0.0%</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 41,260,303</u>	<u>\$ 104,513,281</u>	<u>\$ 105,050,000</u>	<u>\$ 105,254,065</u>	<u>100.2%</u>

ADAMS COUNTY SCHOOL DISTRICT 50  
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2007-08  
 (With Comparative Actual Amounts for Fiscal Year 2006-07)  
 Reporting Period For FY 2007-08 - July 2007 to March 2008

**ENTERPRISE FUND**

**NUTRITION SERVICES FUND**

	FY 2007-08		FY 2006-07		% of Budget
	Total Budget	Actual July - March	Total Budget	Actual July - March	
<b>RETAINED EARNINGS</b> .....	\$ 761,200	\$ 832,050	\$ 527,296	\$ 999,976	189.6%
<b>LOCAL REVENUES</b>					
Student Meals .....	\$ 393,826	\$ 220,062	\$ 528,938	\$ 281,036	53.1%
Ala Carte.....	18,450	33,183	41,030	21,257	51.8%
Adult Meals .....	39,415	9,608	24,785	12,651	51.0%
Summer Program .....	42,047	62,580	37,250	-	0.0%
Federal Reimbursement .....	3,146,775	2,012,408	2,651,097	2,096,039	79.1%
State Reimbursement .....	62,500	42,624	44,885	44,573	99.3%
Cash in Lieu of Commodities .....	203,000	159,303	183,560	-	0.0%
Rebates and Vending .....	-	-	20,000	-	0.0%
Interest Income .....	-	-	4,500	-	0.0%
Other .....	55,000	73,062	60,000	69,405	115.7%
<b>Total Revenues</b> .....	<b>3,961,013</b>	<b>2,612,830</b>	<b>3,596,045</b>	<b>2,524,961</b>	<b>70.2%</b>
<b>TOTAL RESOURCES</b>	<b>4,722,213</b>	<b>3,444,880</b>	<b>4,123,341</b>	<b>3,524,937</b>	<b>85.5%</b>
<b>EXPENDITURES</b>					
Salaries .....	\$ 1,357,567	\$ 977,332	\$ 1,218,255	\$ 960,496	78.8%
Benefits .....	487,831	300,595	302,515	294,379	97.3%
Food .....	1,300,000	977,006	1,234,749	841,381	68.1%
Commodities .....	-	1,235	-	-	N/A
Milk .....	450,000	313,963	444,958	264,554	59.5%
Non-Food .....	112,815	1,360	120,500	23,808	19.8%
Kitchenware .....	25,000	7,081	4,400	10,212	232.1%
Tech Supp/Maintenance .....	45,000	24,670	101,000	30,488	30.2%
Travel .....	9,000	4,209	5,000	3,086	61.7%
Purchased Services .....	80,800	92,199	49,400	50,053	101.3%
Supplies & Materials .....	10,000	95,579	13,000	74,393	572.3%
Office Supplies .....	-	-	3,000	1,888	62.9%
Depreciation .....	75,000	-	66,000	33,000	50.0%
Other .....	8,000	2,780	-	24,123	N/A
<b>Total Expenditures</b> .....	<b>3,961,013</b>	<b>2,798,009</b>	<b>3,562,777</b>	<b>2,611,861</b>	<b>73.3%</b>
<b>INVESTMENTS IN FIXED ASSETS</b>	-	15,854	164,410	172,400	104.9%
<b>ENDING RETAINED EARNINGS</b>	<b>\$ 761,200</b>	<b>\$ 631,017</b>	<b>\$ 396,154</b>	<b>\$ 740,676</b>	<b>187.0%</b>

